

# JANUARY 2024

## MONTHLY FINANCIAL AND OPERATIONAL REPORT BOARD OF DIRECTORS MEETING



# RHODE TO RIPTA



## **RIPTA Honors Rosa Parks**

On December 1, 1955, Rosa Parks refused to give up her seat on a segregated bus. To pay tribute to this brave woman and the anniversary of the event that triggered the Montgomery bus boycott, RIPTA placed a commemorative digital display on board buses during the month of December.

## **Complimentary Shuttle Service to RIDOT Ferry**

RIPTA began running complimentary shuttle service to the ferry on Thursday, December 21 to help provide a seamless and efficient commuting alternative for those affected by the closure of the westbound side of the Washington Bridge.

## **Driving Holiday Cheer**

RIPTA partnered with the Providence Bruins, URI Rams, Providence College Friars, Cardi's Furniture & Mattresses, and the Rhode Island FC on multiple toy drives to help brighten the holiday for so many youngsters. At each event, RIPTA challenged people to help us “stuff a bus” with donations and are happy to report that the challenges were easily met thanks to everyone’s kindness and collaboration.

## **Ride Free Central Falls Pilot Program**

This pilot program ended on December 31, 2023. This initiative, aimed at testing geofencing technology to promote public transportation use, has been a valuable experiment in enhancing accessibility and affordability. Passengers boarding in the Central Falls and at the Pawtucket-Central Falls Transit Center must pay the full fare starting January 1, 2024.

## **RIPTA Wins Government Finance Officers Association (GFOA) Award**

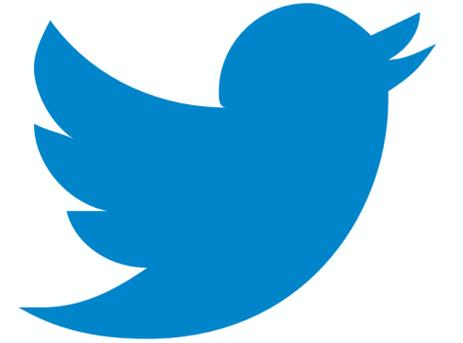
For the eleventh year in a row, RIPTA has been awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for its FY 2022 Annual Comprehensive Financial Report. The Certificate of Achievement is “the highest form of recognition in governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management,” the association stated in its letter to RIPTA.

# COMMENDATION

“My mom and I were waiting for the bus on Washington Street. The bus pulled up. The driver {Adjby Borgard} was very kind to lower the bus for her to get on the bus. When we go to the drop off at home, he was very kind to lower the bus again. He was very polite and professional. Thank you much.”

- Christopher Ricardo

TWEET



**Jonesy Mann**  
@jonesymcdoo

Saturday Night, brought to you by @RIPTA\_RI  
home ---> bday party in the bucket ---> show at AS220  
---> back to Elmwood, all courtesy of the R Line

7:46 PM • December 2, 2023

# Employee *SPOTLIGHT*

## Marc Abbott

### *Systems Performance Analyst*

Details and data are at the heart of Marc Abbott's work for RIPTA. As a Systems Performance Analyst, he compiles spreadsheets and reports that track vital data which helps the transit authority run as efficiently as possible. In particular, he looks at ridership numbers, patterns and trends.

"I love what I do, because I know that the information I give our executive staff allows them to make decisions based on sound data," Abbott said. Nearly two years ago, he joined RIPTA after a career in the military and government, where he consistently prioritized accuracy in reporting information and working with good data. Abbott served 22 years in the Rhode Island National Guard, four years in the Army Reserve, and worked full time as a civilian employee for the U.S. Department of Defense.

He has held several positions, but said he found his passion for data when he was assigned to the U.S. Property & Fiscal Office as an analyst. It was his job to keep track of inventory and make sure that any units that were deployed had every piece of equipment they needed, "And if we didn't have it," he says. "It was my job to find it." He held a similar position at the U.S. Army Soldier Systems Center in Natick, MA before retiring in 2019.

Saying that Abbott likes to be busy is an understatement. Following his military retirement, he held a number of jobs including driving cranes before he decided to apply to RIPTA. "I like a challenge," Abbott said. "I like to take something that's complicated and make it easy for people to understand." He says being at RIPTA feels like a great fit, and he likes being part of an agency that is dedicated to serving the public.

We love Marc's energy! We are proud to have him as a member of a team and we are also grateful for his service to our country.



# LOST TRIPS by DAY

## DECEMBER 2023

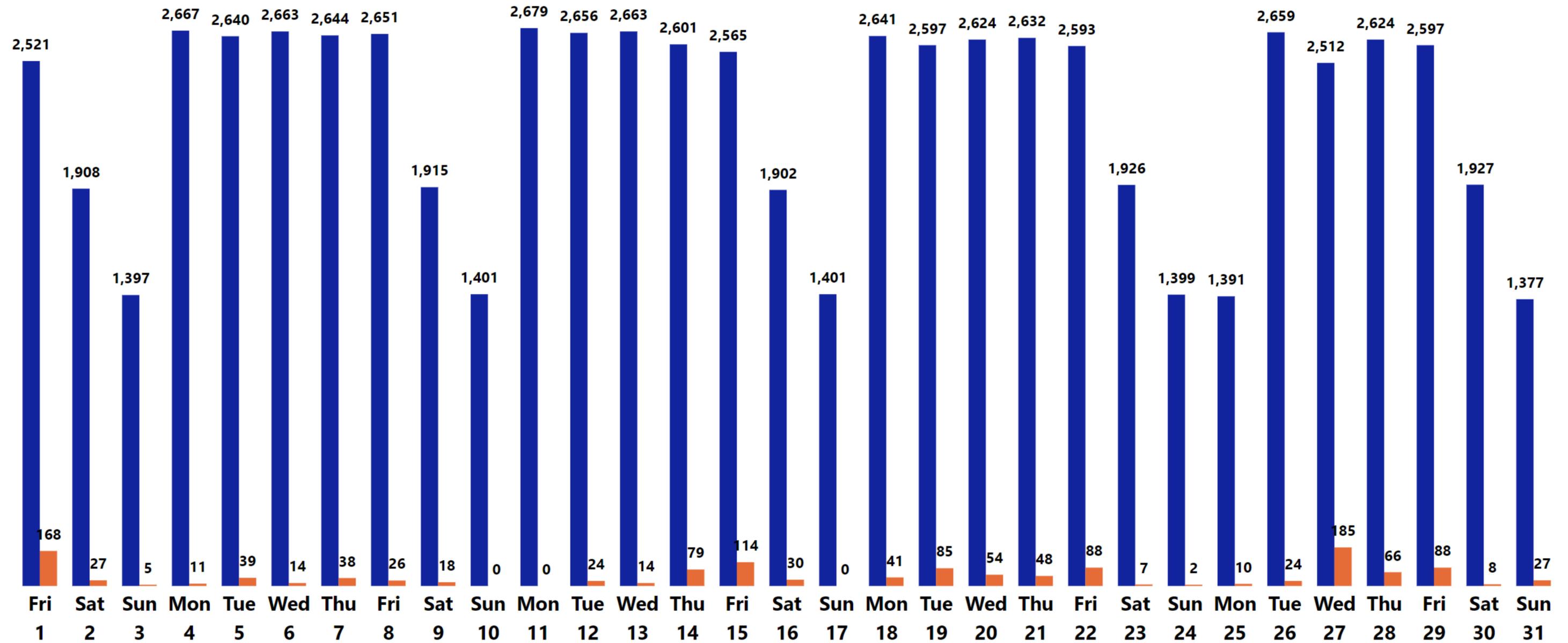
Trips Ran and Cancelled/Uncovered by Work Date\*

● Trips Ran ● Cancelled or Uncovered \*\*

70,373  
Trips Ran

1340  
Cancelled/Uncovered

1.90%  
Percent Lost



\* Counts based on regular trips

\*\* Cancelled does not include Standby or School Cancelled trips

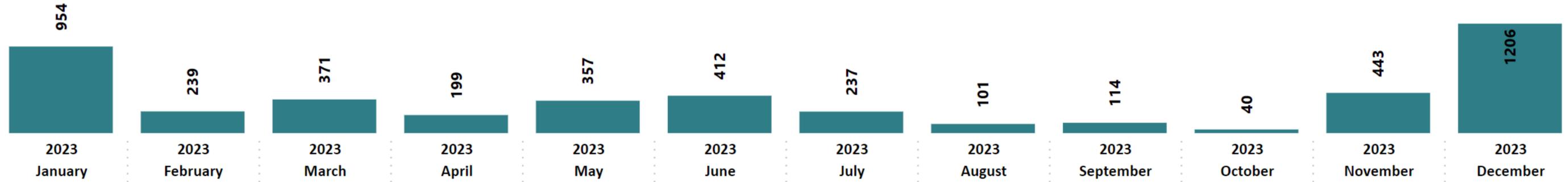
December

Last Update Date/Time

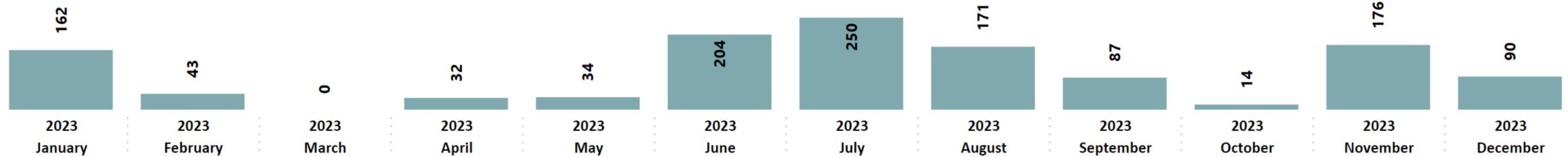
1/16/2024 6:41:45 AM

## CANCELLED TRIPS by DAY of SERVICE

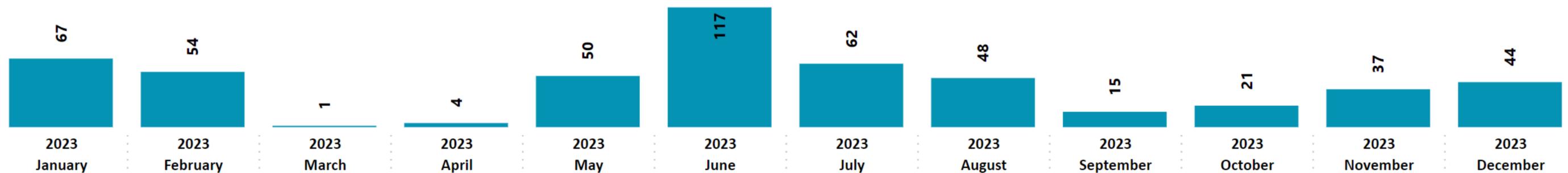
### WEEKDAY CANCELLED TRIPS



### SATURDAY CANCELLED TRIPS



### SUNDAY CANCELLED TRIPS



**Budget to Actual through December 31, 2023**

Budget-Actual FY 2024	Year To Date Current Year			
	Budget	Actual	VAR \$	VAR %
Federal Subsidies	\$17,260,852	\$10,156,746	(\$7,104,106)	-41.2%
Federal Subsidies-CARES Act	\$13,908,121	\$11,087,367	(\$2,820,754)	-20.3%
State Subsidies	\$24,381,591	\$19,748,411	(\$4,633,181)	-19.0%
Other Revenue	\$3,036,912	\$4,060,527	\$1,023,614	33.7%
Passenger Fares	\$6,790,825	\$5,324,478	(\$1,466,347)	-21.6%
Third Party Fares	\$5,709,190	\$4,957,006	(\$752,184)	-13.2%
Special Project Revenue	\$1,434,500	\$335,339	(\$1,099,161)	-76.6%
<b>Total Revenue</b>	<b>\$72,521,991</b>	<b>\$55,669,873</b>	<b>(\$16,852,118)</b>	<b>-23.2%</b>
	<b>Budget</b>	<b>Actual</b>	<b>VAR \$</b>	<b>VAR %</b>
Salaries & Fringe Benefits	\$51,470,416	\$49,928,699	\$1,541,717	3.0%
Contract Services	\$3,472,119	\$3,455,590	\$16,529	0.5%
Operating Expense	\$14,150,810	\$9,517,307	\$4,633,503	32.7%
Utilities	\$876,885	\$821,264	\$55,621	6.3%
Capital Match & Repayment	\$257,000		\$257,000	100.0%
Debt Service	\$0	\$0	\$0	0.0%
Special Projects	\$1,434,500	\$100	\$1,434,400	100.0%
<b>Total Expenses</b>	<b>\$71,661,729</b>	<b>\$63,722,959</b>	<b>\$7,938,770</b>	<b>11.1%</b>
<b>Surplus/(Deficit)</b>	<b>\$860,262</b>	<b>(\$8,053,087)</b>	<b>(\$8,913,348)</b>	

- This report reflects the FY 2024 Revised Budget as approved by the Board of Directors in November 2023.
- Federal reimbursements tend to lag in the firsts six months of the fiscal year:
  - FTA closes access to federal reimbursements in October;
  - Dependent on new appropriation which is not yet available.
- Salaries and benefits are under budget due to vacancies.
- Operating Expenses are under budget partially due to lower than expected diesel prices.

MONTHLY REVENUE/EXPENSE

Category	July Revenue	August Revenue	September Revenue	October Revenue	November Revenue	December Revenue
Federal Subsidies	\$ 1,269,362	\$ 1,654,224	\$ 2,307,164	\$ 248,287	\$ 4,468,706	\$ 209,003
Federal Subsidies-CARES Act	\$ (2,000,000)	\$ 2,000,000	\$ 4,999,790	\$ -	\$ 1,087,577	\$ 5,000,000
State Subsidies	\$ 2,604,089	\$ 5,133,589	\$ (61,382)	\$ 3,754,788	\$ 4,284,690	\$ 4,032,637
Other Revenue	\$ 107,525	\$ 1,466,950	\$ 563,743	\$ 466,578	\$ 973,831	\$ 481,901
Passenger Fares	\$ 716,875	\$ 822,722	\$ 950,492	\$ 1,067,047	\$ 927,597	\$ 839,745
Third Party Fares	\$ 378,495	\$ 459,598	\$ 1,122,643	\$ 737,831	\$ 1,225,802	\$ 1,032,638
Special Project Revenue	\$ 84,434	\$ 98,685	\$ 23,703	\$ 397	\$ (1,825)	\$ 129,945
	<b>\$ 3,160,779</b>	<b>\$ 11,635,767</b>	<b>\$ 9,906,153</b>	<b>\$ 6,274,929</b>	<b>\$ 12,966,377</b>	<b>\$ 11,725,868</b>
Category	July Expense	August Expense	September Expense	October Expense	November Expense	December Expense
Salaries & Fringe Benefits	\$ 7,939,898	\$ 7,880,144	\$ 9,355,875	\$ 7,444,538	\$ 8,292,292	\$ 9,015,953
Contract Services	\$ 369,290	\$ 421,753	\$ 933,680	\$ 745,413	\$ 725,467	\$ 259,987
Operating Expense	\$ 1,329,525	\$ 1,561,676	\$ 1,454,315	\$ 1,583,737	\$ 1,508,342	\$ 2,079,712
Utilities	\$ 130,137	\$ 131,923	\$ 85,990	\$ 130,041	\$ 169,238	\$ 173,934
Capital Match & Repayment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Projects	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 9,768,951</b>	<b>\$ 9,995,496</b>	<b>\$ 11,829,861</b>	<b>\$ 9,903,728</b>	<b>\$ 10,695,338</b>	<b>\$ 11,529,586</b>
<b>Surplus/(Deficit)</b>	<b>\$ (6,608,172)</b>	<b>\$ 1,640,271</b>	<b>\$ (1,923,708)</b>	<b>\$ (3,628,799)</b>	<b>\$ 2,271,039</b>	<b>\$ 196,282</b>

- This chart reflects actual monthly revenues and expenses for the first half of FY 2024.
- Federal reimbursements drawn on in July get accrued back to FY 2023, hence the large deficit.
- Large variations in total expenses every three months is related to months with a fifth week of payroll.

# MONTHLY RIDERSHIP

## December 2023 System-wide Ridership: 1,000,988

December 2022 System-wide Ridership: 881,039

December 2021 System-wide Ridership: 801,518

December 2020 System-wide Ridership: 558,692

December 2019 System-wide Ridership: 1,238,047



DECEMBER MONTHLY RIDERSHIP	2023	2022	2021	2020	2019
System-wide	1,000,988	881,039	801,518	558,692	1,238,047
Fixed-Route	973,941	852,585	777,275	542,394	1,201,790
Flex	4,945	5,373	4,372	3,270	5,357
Ride Paratransit	22,102	23,081	19,871	13,028	30,900

### RIDERSHIP INCREASED 14% IN DECEMBER 2023 FROM DECEMBER 2022

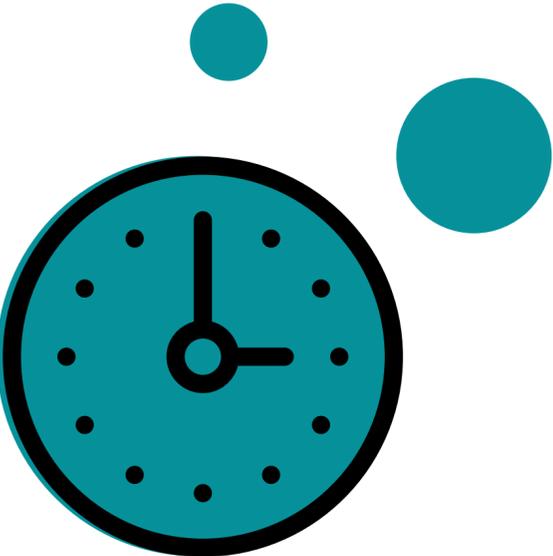
*Fixed-Route ridership counts come from the Automatic Passenger Counts (APCs) from UTA.*

*Flex and Ride Paratransit ridership counts come from Reveal tablets for Ride, and 3<sup>rd</sup> party reports for Taxi trips.*

# ON TIME PERFORMANCE (OTP): FIXED-ROUTE

	2023	2022	2021	2020
<b>DECEMBER</b>	<b>76.9%</b>	<b>80.2%</b>	<b>80.9%</b>	<b>81.1%</b>
<b>NOVEMBER</b>	<b>77.9%</b>	<b>79.2%</b>	<b>79.3%</b>	<b>81.5%</b>
<b>OCTOBER</b>	<b>77.3%</b>	<b>78.3%</b>	<b>78.6%</b>	<b>81.4%</b>
<b>SEPTEMBER</b>	<b>77.0%</b>	<b>78.1%</b>	<b>79.1%</b>	<b>81.2%</b>
<b>AUGUST</b>	<b>79.3%</b>	<b>81.3%</b>	<b>81.5%</b>	<b>80.5%</b>
<b>JULY</b>	<b>79.5%</b>	<b>81.0%</b>	<b>81.8%</b>	<b>80.4%</b>
<b>JUNE</b>	<b>79.1%</b>	<b>80.2%</b>	<b>80.9%</b>	<b>78.4%</b>
<b>MAY</b>	<b>78.6%</b>	<b>81.1%</b>	<b>81.6%</b>	<b>76.5%</b>
<b>APRIL</b>	<b>81.3%</b>	<b>81.7%</b>	<b>83.2%</b>	<b>75.2%</b>
<b>MARCH</b>	<b>82.4%</b>	<b>82.2%</b>	<b>84.2%</b>	<b>78.8%</b>
<b>FEBRUARY</b>	<b>82.2%</b>	<b>81.3%</b>	<b>84.1%</b>	<b>82.4%</b>
<b>JANUARY</b>	<b>82.4%</b>	<b>82.2%</b>	<b>83.0%</b>	<b>82.3%</b>

OTP DECREASED BY -4% IN DECEMBER 2023 FROM DECEMBER 2022



## On Time Performance

On Time Performance (OTP) is based on Departure Time. On Time is between 1 minute early and 5 minutes late.

ABBG AVERAGE: 79%

# JANUARY UPDATE

- All 775 Wave passes extended through January 31, 2024
- Partner organizations are reaching out to passholders with enrollment details for February through April; will secure passes for clients requesting continued assistance
- Wave training sessions for partners being held this month
- Partners can begin loading February passes on January 18, 2024
- Funding research under way

