

A photograph of a modern transit station building with a white facade and a prominent red and white canopy structure. The canopy is made of curved, overlapping panels. The building has large windows and a door. In the background, there are trees and a clear blue sky. A yellow banner is overlaid on the image.

RHODE ISLAND PUBLIC TRANSIT AUTHORITY

**APRIL 2022**

**MONTHLY FINANCIAL AND OPERATIONAL REPORT  
BOARD OF DIRECTORS MEETING**

# RHODE TO RIPTA

**Ride Free in Central Falls**

**How to Ride Guide**

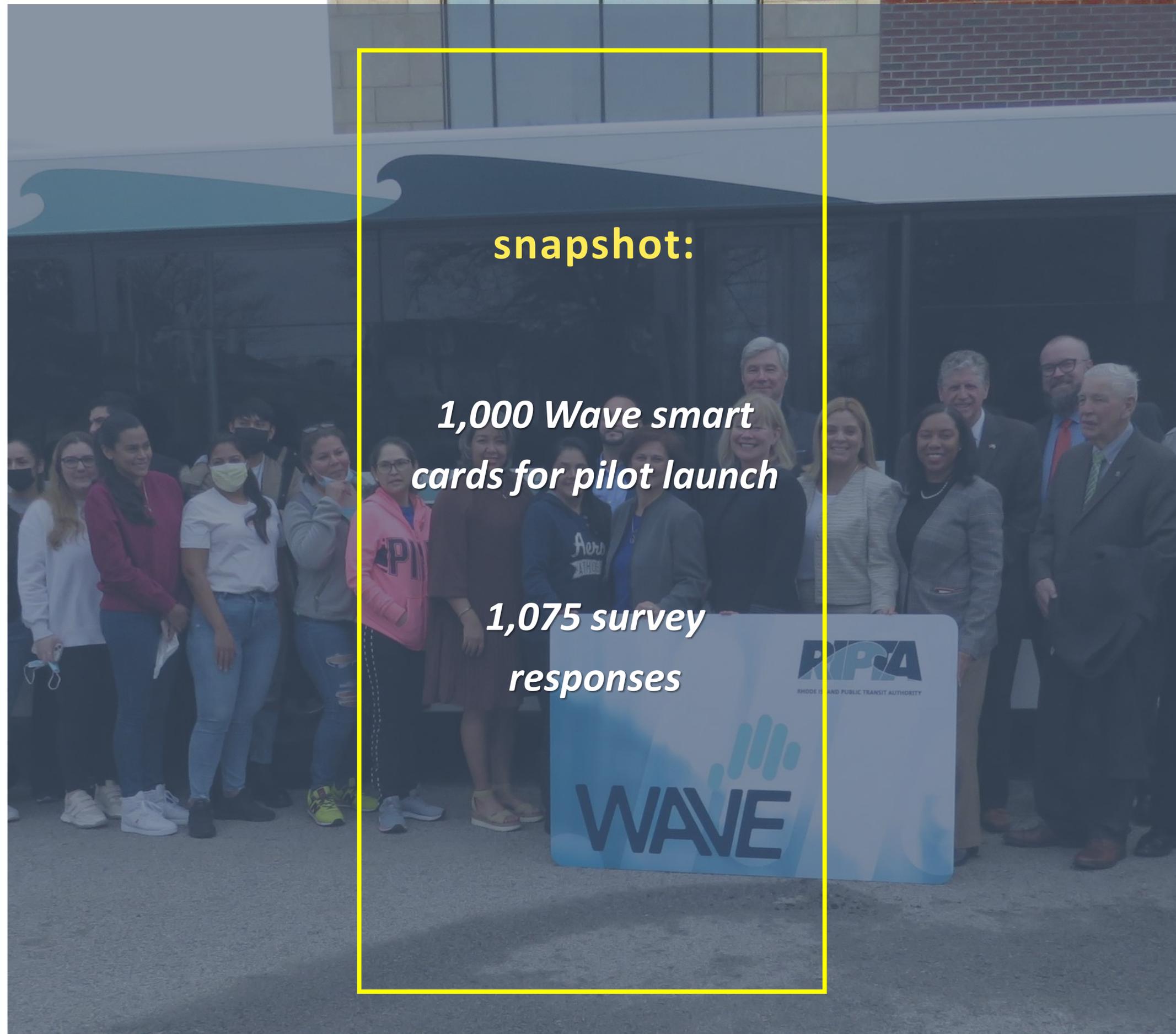
**Vanpool Marketing**

**ABBG Survey**

**Greystone Corporation**

*First Wave to Work partner*

**Distinguished Budget  
Presentation Award**



**snapshot:**

*1,000 Wave smart  
cards for pilot launch*

*1,075 survey  
responses*



**State of Rhode Island**  
**General Treasurer Seth Magaziner**

*With Congratulations to*

**Rhode Island Public Transit**  
**Authority**

*For Being Awarded the 2022*  
*'Common Good' Award*

*Whereof, I have hereunder set my hand and affixed the Seal of the Office of the General Treasurer of the State of Rhode Island*  
*This 22<sup>nd</sup> Day of the Month of March in the Year of 2022*

**Seth Magaziner**  
**General Treasurer**





# IN THE NEWS

## **ABBG CUSTOMER SATISFACTION SURVEY**

RIPTA launched 10<sup>th</sup> annual customer satisfaction survey. *ABC6, WPRI, WJAR and NewsBreak.com*

## **DORRANCE STREET TRANSIT CENTER**

Public discussion continues with the first in-person meeting on March 21, 2022. *Newsbreak.com, Brown Daily Herald, ecoRI News, JewelryDistrict.org, 1240 AM and GoLocal Prov.*

## **BLOCK ISLAND PILOT PROGRAM**

RIPTA presented pilot public transit program to Block Island Town Council. *Block Island Times.*

## **FREE FARE LEGISLATION**

Sen. Meghan Kallman and Rep. Leonela Felix introduced legislation that would make RIPTA free for passengers. *WJAR, Providence Journal, and ProvidenceDailyDose.com*

## **VIRTUAL PUBLIC WORKSHOPS ON PROPOSED SERVICE IMPROVEMENTS**

RIPTA hosted virtual workshops on service improvements to West Bay, Pawtucket and Newport. *ABC6, What's Up Newp and The Valley Breeze.*

## **PUBLIC HEARINGS ON PROPOSED SERVICE CHANGES**

RIPTA to host hearings in four counties on service changes. *Providence Journal, Acontecer Latino, What's Up Newp and The Valley Breeze.*

## **RIDE FREE IN CENTRAL FALLS**

Press event to announce launch of new pilot program. *WPRI, ABC6, Patch.com, Providence Journal, PBN, MassTransitMag.com, NFCW.com, IntelligentTransport.com, and MarketScreener.com.*

## **EXPAND PARATRANSIT SERVICE**

Rep. Carol Hagan McEntee introduced legislation for a pilot program for those who don't live within the required radius of the current Ride program. *WPRI and Newsbreak.com.*

## **TSA MASK MANDATE EXTENSION**

RIPTA notifies passengers that the TSA mask mandate has been extended through April 18, 2022. *ABC6 and Patch.com*

## **ST. PATRICK'S DAY PARADE DETOURS**

*ABC6, What's Up Newp, and Newport Buzz.*



**Alex Koziol**

@alekoz47

I just took 66 from KP to the airport! Thanks! Love the express service. Imagine having to deal with gas and parking

2:45 PM • Mar 10, 2022

# Frances Ferrara

*Accounts Receivable Clerk*

Frances has over 15 years of experience in accounting and holds a degree in Early Childhood.

After raising a family in New Hampshire for over twenty years, Frances moved back to Rhode Island and now resides in Warwick. A family member working at RIPTA encouraged her to attend an on-site job fair and pursue a new career.



## Employee **SPOTLIGHT**

“Being back in Rhode Island with my siblings and working here at RIPTA has been a blessing in my journey. I enjoy the daily contact with co-workers; customers, agencies and the public.” She’s truly grateful for the many new contacts, conversations and skills she has acquired through her employment at the Authority – and RIPTA is grateful for her!

In addition to overseeing fare product inventory, distribution and invoicing, Frances has been an integral part of RIPTA’s transition to Wave. She has been responsible for guiding bulk purchasers in making the switch from paper fare products to Wave.

Her co-workers describe her as dedicated and patient, always willing to help customers and other employees. She recently connected someone with Dorcas International to find free bus passes for refugees. Beyond her help with riders, she is incredibly thoughtful and is always doing small things to bring the finance department together and working as a team.

**Budget to Actual - March 2022**

Budget-Actual FY 2022	Monthly Current Year			
	Budget	Actual	VAR \$	VAR %
Federal Subsidies	\$2,896,825	\$1,702,675	(\$1,194,150)	-41.2%
Federal Subsidies-CARES Act	\$1,603,987	\$0	(\$1,603,987)	-100.0%
State Subsidies	\$3,199,086	\$2,512,834	(\$686,251)	-21.5%
Other Revenue	\$399,433	\$503,459	\$104,025	26.0%
Passenger Fares	\$680,280	\$867,677	\$187,396	27.5%
Third Party Fares	\$783,642	\$960,223	\$176,581	22.5%
Special Project Revenue	\$239,083	\$0	(\$239,083)	0.0%
<b>Total Revenue</b>	<b>\$9,802,336</b>	<b>\$6,546,867</b>	<b>(\$3,255,469)</b>	<b>-33.2%</b>
	<b>Budget</b>	<b>Actual</b>	<b>VAR \$</b>	<b>VAR %</b>
Salaries & Fringe Benefits	\$7,039,960	\$6,472,937	\$567,023	8.1%
Contract Services	\$509,958	\$410,632	\$99,326	19.5%
Operating Expense	\$1,843,161	\$1,661,107	\$182,054	9.9%
Utilities	\$128,216	\$240,928	(\$112,712)	-87.9%
Capital Match & Repayment	\$119,366	\$65,630	\$53,736	45.0%
Debt Service	\$112,898	\$0	\$112,898	0.0%
Special Projects	\$239,083	\$0	\$239,083	0.0%
<b>Total Expenses</b>	<b>\$9,992,642</b>	<b>\$8,851,234</b>	<b>\$1,141,407</b>	<b>11.4%</b>
	<b>(\$190,305)</b>	<b>(\$2,304,367)</b>	<b>(\$2,114,062)</b>	

- Federal subsidies continue to be behind schedule, but we expect additional revenues in the final quarter
- No CARES funding was used in March

## Budget to Actual through March 31, 2022

Budget-Actual FY 2022	Year To Date Current Year			
	Budget	Actual	VAR \$	VAR %
Federal Subsidies	\$26,071,425	\$18,405,379	(\$7,666,046)	-29.4%
Federal Subsidies-CARES Act	\$14,435,880	\$13,810,661	(\$625,219)	-4.3%
State Subsidies	\$33,841,428	\$32,919,407	(\$922,021)	-2.7%
Other Revenue	\$3,594,899	\$4,382,179	\$787,280	21.9%
Passenger Fares	\$6,133,322	\$6,461,629	\$328,307	5.4%
Third Party Fares	\$7,349,399	\$8,292,847	\$943,448	12.8%
Special Project Revenue	\$2,151,750	\$5,165	(\$2,146,585)	0.0%
<b>Total Revenue</b>	<b>\$93,578,102</b>	<b>\$84,277,267</b>	<b>(\$9,300,834)</b>	<b>-9.9%</b>
	<b>Budget</b>	<b>Actual</b>	<b>VAR \$</b>	<b>VAR %</b>
Salaries & Fringe Benefits	\$68,620,680	\$65,467,438	\$3,153,242	4.6%
Contract Services	\$4,589,793	\$3,051,127	\$1,538,666	33.5%
Operating Expense	\$16,518,078	\$13,675,549	\$2,842,529	17.2%
Utilities	\$1,149,108	\$1,214,386	(\$65,279)	-5.7%
Capital Match & Repayment	\$1,074,293	\$554,697	\$519,596	48.4%
Debt Service	\$1,016,081	\$0	\$1,016,081	0.0%
Special Projects	\$2,151,750	\$0	\$2,151,750	0.0%
<b>Total Expenses</b>	<b>\$95,119,783</b>	<b>\$83,963,197</b>	<b>\$11,156,586</b>	<b>11.7%</b>
	<b>(\$1,541,681)</b>	<b>\$314,070</b>	<b>\$1,855,752</b>	

- Year to date use of relief funding is under expectations by \$0.6M
- State revenues are below expectations. We are continuing to monitor motor fuel tax revenue given the spike in prices
- Expenses continue to be less than budgeted, largely due to vacancies and lower than expected benefit costs

# MONTHLY RIDERSHIP

## March 2022 System-wide Ridership: 907,558

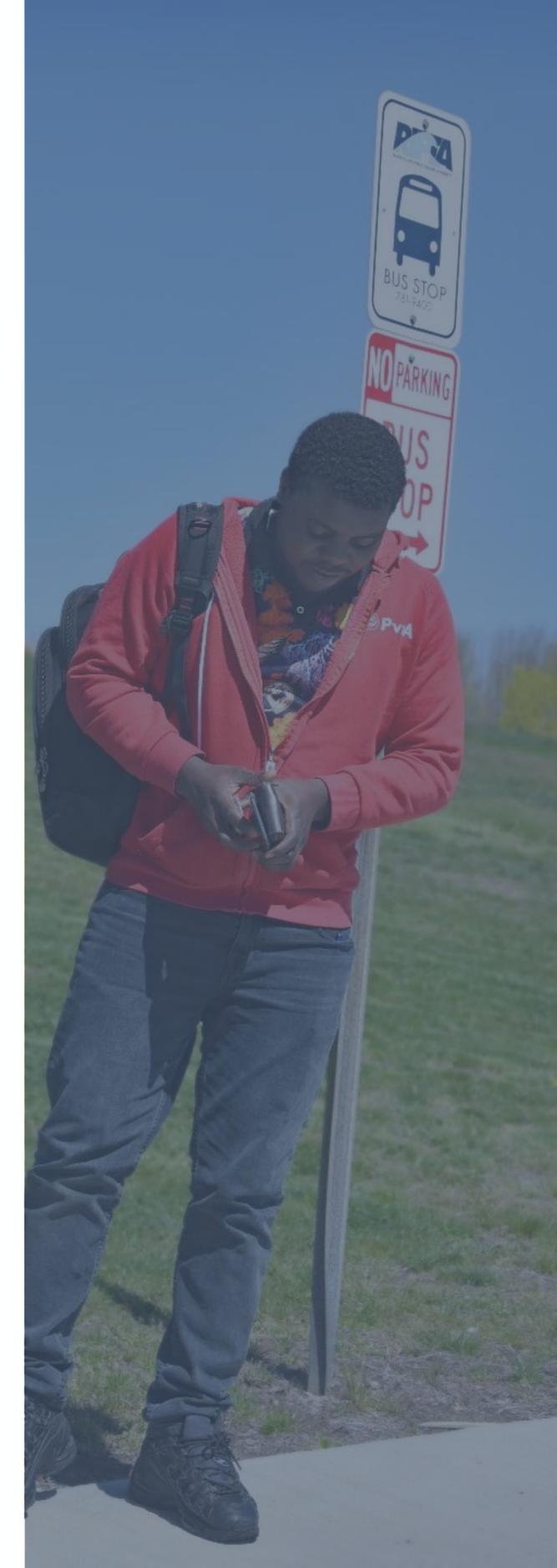
March 2021 System-wide Ridership: 711,994

March 2010 System-wide Ridership: 941,015

MARCH MONTHLY RIDERSHIP	2022	2021	2020
System-wide	907,558	711,994	941,015
Fixed-Route	877,794	693,944	916,620
Flex	5,975	1,610	4,166
Ride Paratransit	23,789	16,440	20,229

**RIDERSHIP INCREASED 27.47% IN MARCH 2022 FROM MARCH 2021.**

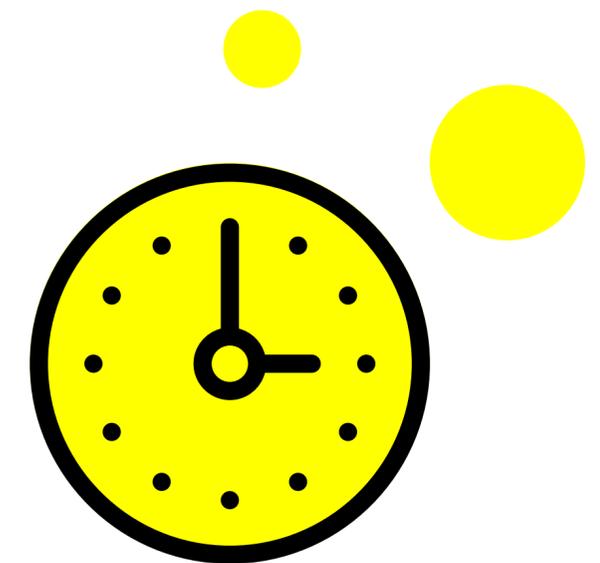
*Fixed-Route and Flex ridership counts come from the Genfare farebox, Wave smart card, and Wave mobile app. Ride Paratransit ridership counts come from Reveal tablets for Ride, and 3<sup>rd</sup> party reports for Taxi and Vanpool trips.*



# ON TIME PERFORMANCE (OTP): FIXED-ROUTE

	2022	2021	2020	2019
MARCH	82.2%	84.2%	78.8%	81.0%
FEBRUARY	81.3%	84.1%	82.4%	81.5%
JANUARY	82.2%	83.0%	82.3%	82.4%
DECEMBER		80.9%	81.1%	79.5%
NOVEMBER		79.3%	81.5%	78.7%
OCTOBER		78.6%	81.4%	77.9%
SEPTEMBER		79.1%	81.2%	76.0%
AUGUST		81.5%	80.5%	80.4%
JULY		81.8%	80.4%	80.9%
JUNE		80.9%	78.4%	78.0%
MAY		81.6%	76.5%	78.6%
APRIL		83.2%	75.2%	80.8%

OTP INCREASED BY 1.1% IN MARCH 2022 FROM FEBRUARY 2022.

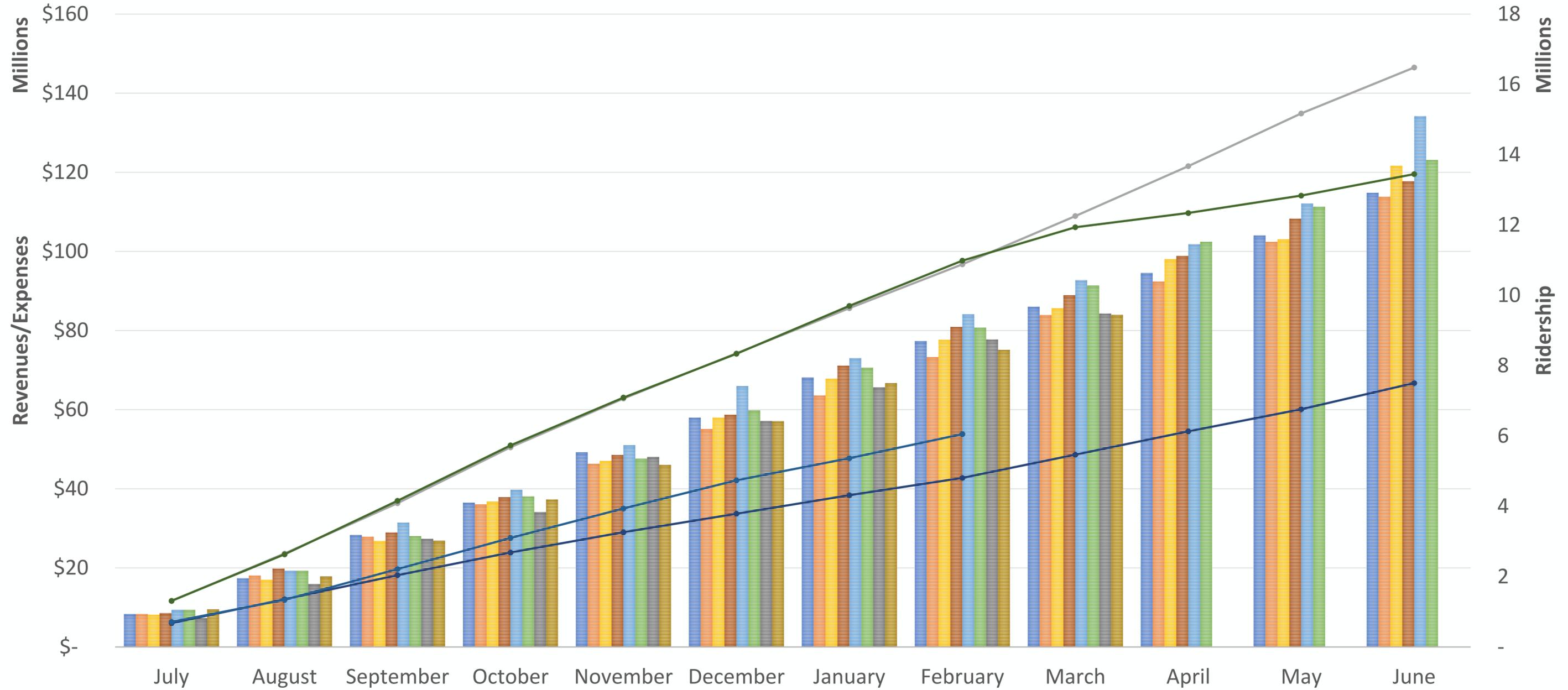


## On Time Performance

On Time Performance (OTP) is based on Departure Time. On Time is between 1 minute early and 5 minutes late.

ABBG AVERAGE: 79%

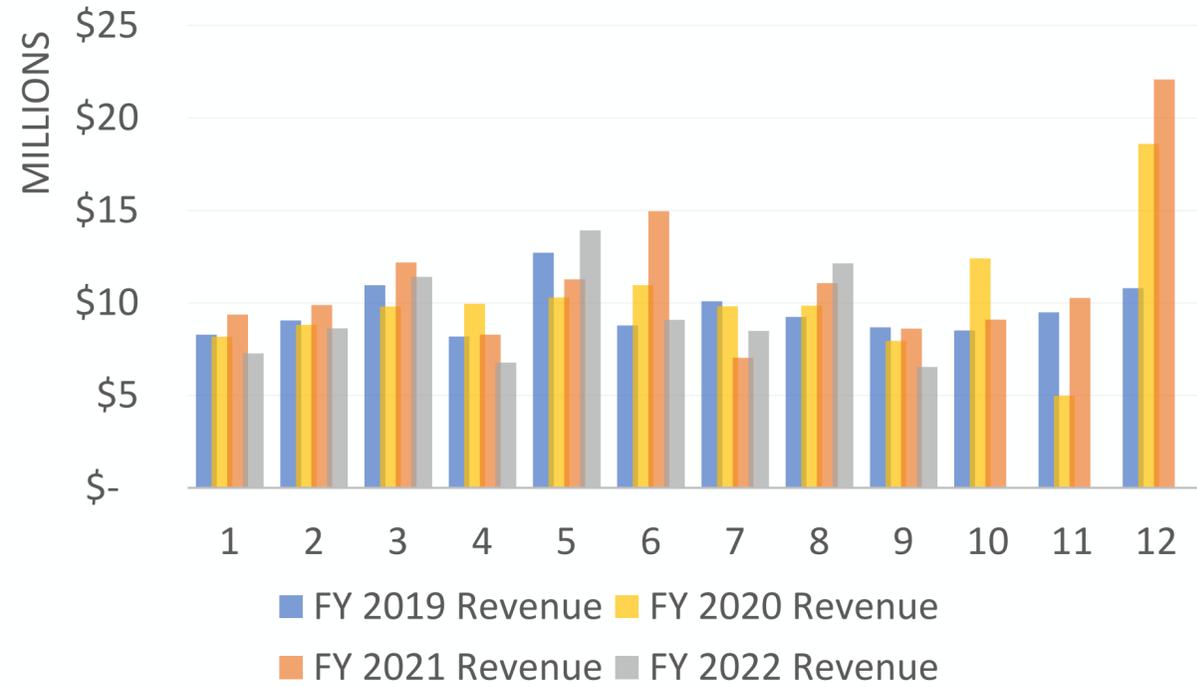
# CUMULATIVE PERFORMANCE REVIEW



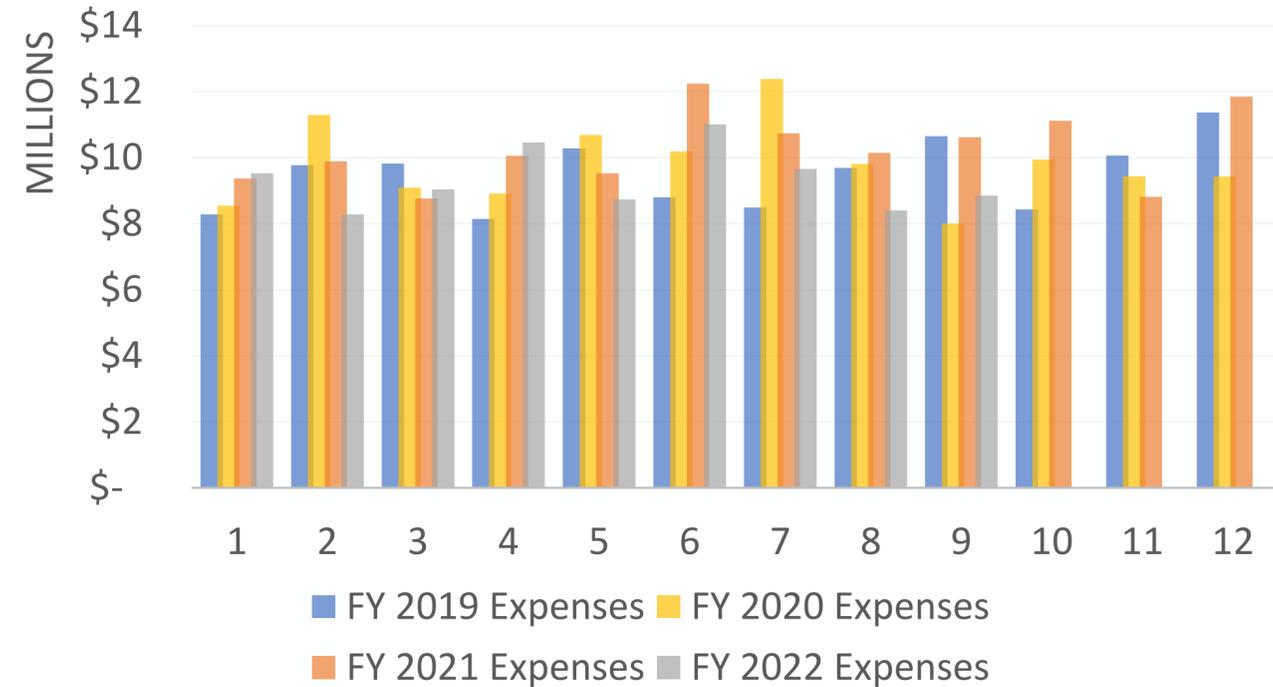
■ FY 2019 Revenue      ■ FY 2019 Expenses      ■ FY 2020 Revenue      ■ FY 2020 Expenses  
■ FY 2021 Revenue      ■ FY 2021 Expenses      ■ FY 2022 Revenue      ■ FY 2022 Expenses  
—●— FY 2019 Ridership      —●— FY 2020 Ridership      —●— FY 2021 Ridership      —●— FY 2022 Ridership

# CUMULATIVE PERFORMANCE DETAIL

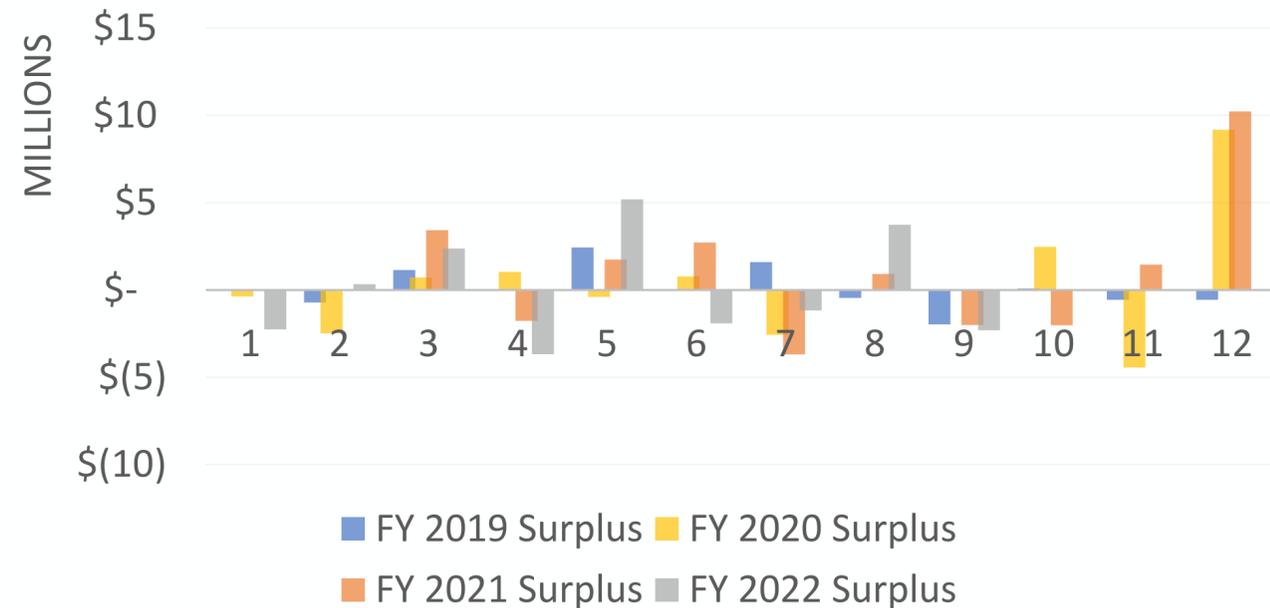
## MONTHLY REVENUES



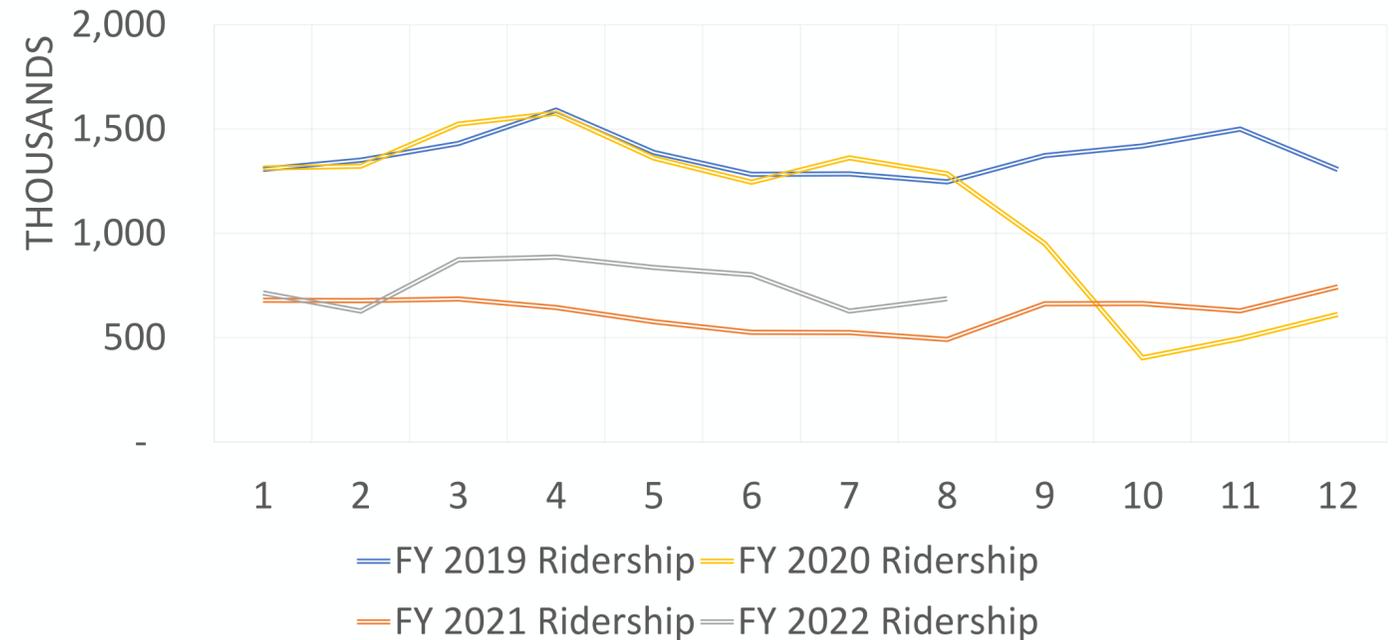
## MONTHLY EXPENSES



## MONTHLY SURPLUS



## MONTHLY RIDERSHIP



### FUEL PRICE AND TRANSIT DEMAND

- ◆ % Change Ridership
- ◆ % Change Motor Fuel Tax Yield
- ◆ % Change in Gas Prices (US Retail)
- ◆ % Change in Passenger Revenue

