

OCTOBER FY 2021

Monthly Financial and Operational Report

Rhode Island Public Transit Authority

Financial Summary

As of September FY 2021

	Budget	Actual	Variance	% Variance
Revenues	\$ 33,281,245	\$ 31,442,465	\$ (1,838,780)	-5.5%
Expenses	\$ 31,822,550	\$ 28,014,374	\$ 3,808,176	12.0%

Total revenues through September 2020 were 5.5%, or \$1.8 million, under budget.

Total expenses through September 2020 were 12.0%, or \$3.8 million, under budget.

Key Operational Updates

- The CEO report reflects the FY 2021 Revised Budget as approved by the board of directors in September 2020.
- Although September is when ridership usually begins to peak, Fixed Route numbers are down 55% from this time last year, as a result of social distancing, online learning and other restrictions put in place to prevent the spread of the coronavirus. A decrease in passenger fare revenue from \$2.5 million last September to \$1.4 million this September accompanies that ridership decline.
- Overall expenses are under budget by \$3.8 million despite additional overtime costs incurred to implement enhanced cleaning on all vehicles and in all facilities, as well as transportation overtime associated with maintaining full service. Additional costs have also been incurred in materials and supplies as RIPTA responds to the health crisis, but various funding sources are being analyzed to offset these additional costs.
- Overall revenues are under budget by \$1.8 million through September. Passenger and Third Party Fares are under budget by \$2.2 million, while Federal and State Subsidies are down by \$1.1 million. RIPTA drew down a significant portion of R-Line funding to ensure normal federal operating reimbursement levels. Additionally, CARES Act funding was drawn down prior to the fiscal year close of FTA's Transit Award Management System (TrAMS) to ensure continuity of operations in the face of a potential lapse in the federal government funding plan. Barring any unforeseen circumstances, the next CARES Act draw down will occur in mid-November.

Budget-Actual

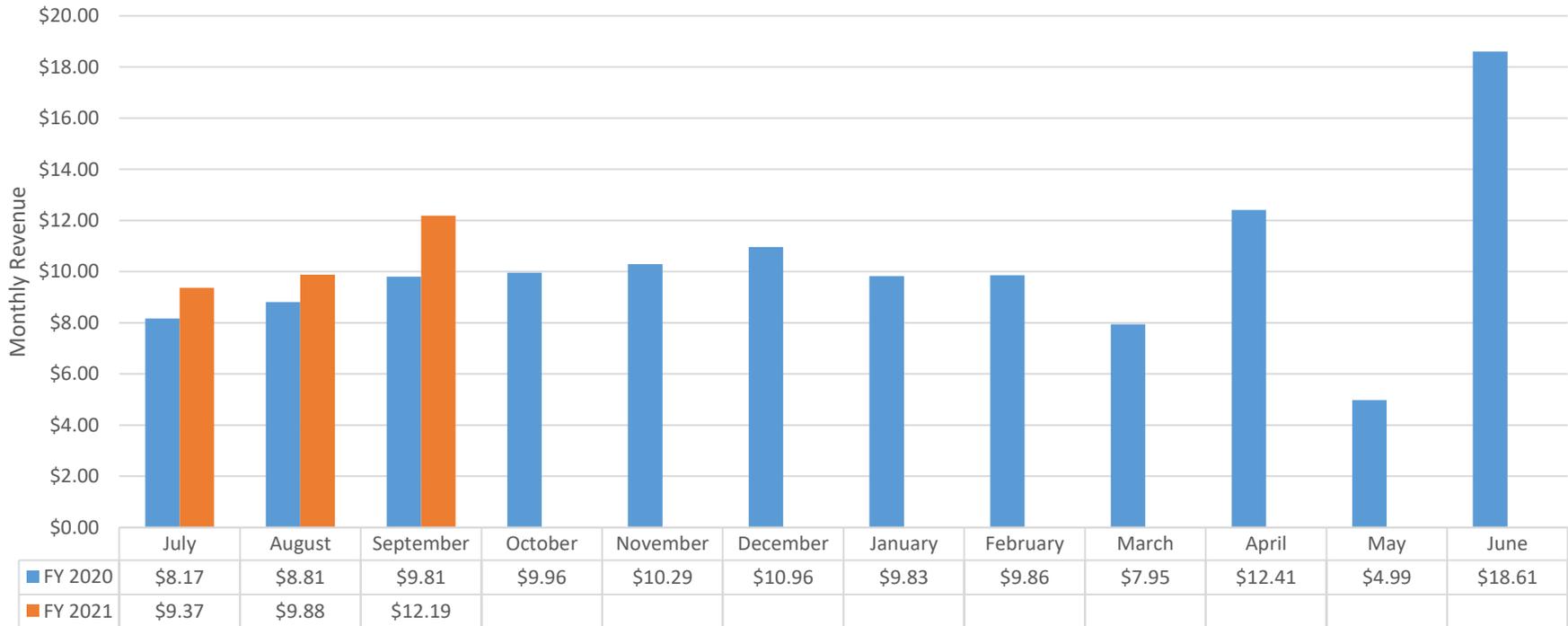
Operating Financial Statements: September FY 2021

Budget-Actual FY 2021	Monthly Current Year				Year To Date Current Year			
	Budget	Actual	VAR \$	VAR %	Budget	Actual	VAR \$	VAR %
Federal Subsidies	\$2,414,018	\$3,374,614	\$960,596	39.8%	\$7,242,054	\$6,714,646	(\$527,409)	-7.3%
Federal Subsidies-CARES Act	\$1,529,766	\$2,668,495	\$1,138,729	N/A	\$4,589,299	\$8,141,794	\$3,552,495	N/A
State Subsidies	\$4,139,594	\$4,186,137	\$46,543	1.1%	\$11,716,892	\$11,160,156	(\$556,735)	-4.8%
Other Revenue	\$956,387	\$536,109	(\$420,278)	-43.9%	\$2,870,887	\$1,721,362	(\$1,149,524)	-40.0%
Passenger Fares	\$1,038,917	\$633,976	(\$404,940)	-39.0%	\$2,965,255	\$1,551,944	(\$1,413,310)	-47.7%
Third Party Fares	\$1,342,146	\$792,537	(\$549,609)	-41.0%	\$3,005,629	\$2,193,546	(\$812,083)	-27.0%
Special Project Revenue	\$297,077	\$0	(\$297,077)	-100.0%	\$891,230	-\$40,983	(\$932,213)	-104.6%
Total Revenue	\$11,717,904	\$12,191,868	\$473,964	4.0%	\$33,281,245	\$31,442,465	(\$1,838,779)	-5.5%
	Budget	Actual	VAR \$	VAR %	Budget	Actual	VAR \$	VAR %
Salaries & Fringe Benefits	\$6,833,503	\$6,539,317	\$294,186	4.3%	\$22,208,884	\$20,995,529	\$1,213,355	5.5%
Contract Services	\$790,928	\$482,271	\$308,657	39.0%	\$2,372,785	\$1,042,893	\$1,329,893	56.0%
Operating Expense	\$1,795,930	\$1,631,301	\$164,629	9.2%	\$5,460,035	\$5,615,704	(\$155,669)	-2.9%
Utilities	\$68,392	\$96,533	(\$28,142)	-41.1%	\$198,652	\$205,328	(\$6,676)	-3.4%
Capital Match & Repayment	\$103,258	\$14,354	\$88,904	86.1%	\$309,775	\$154,920	\$154,855	50.0%
Debt Service	\$127,063	\$0	\$127,063	0.0%	\$381,189	\$0	\$381,189	0.0%
Special Projects	\$297,077	\$0	\$297,077	100.0%	\$891,230	\$0	\$891,230	100.0%
Total Expenses	\$10,016,151	\$8,763,777	\$1,252,374	12.5%	\$31,822,550	\$28,014,374	\$3,808,176	12.0%
	\$1,701,754	\$3,428,091	\$1,726,338		\$1,458,695	\$3,428,091	\$1,969,397	

For the month of September, operating revenues were 4.0% more than projections. During the same time period, expenses lagged projections, by 12.5%. The result is a surplus of \$1.73M for the month of September and a surplus of \$1.97M for the year.

Year Over Year Comparison: Revenues

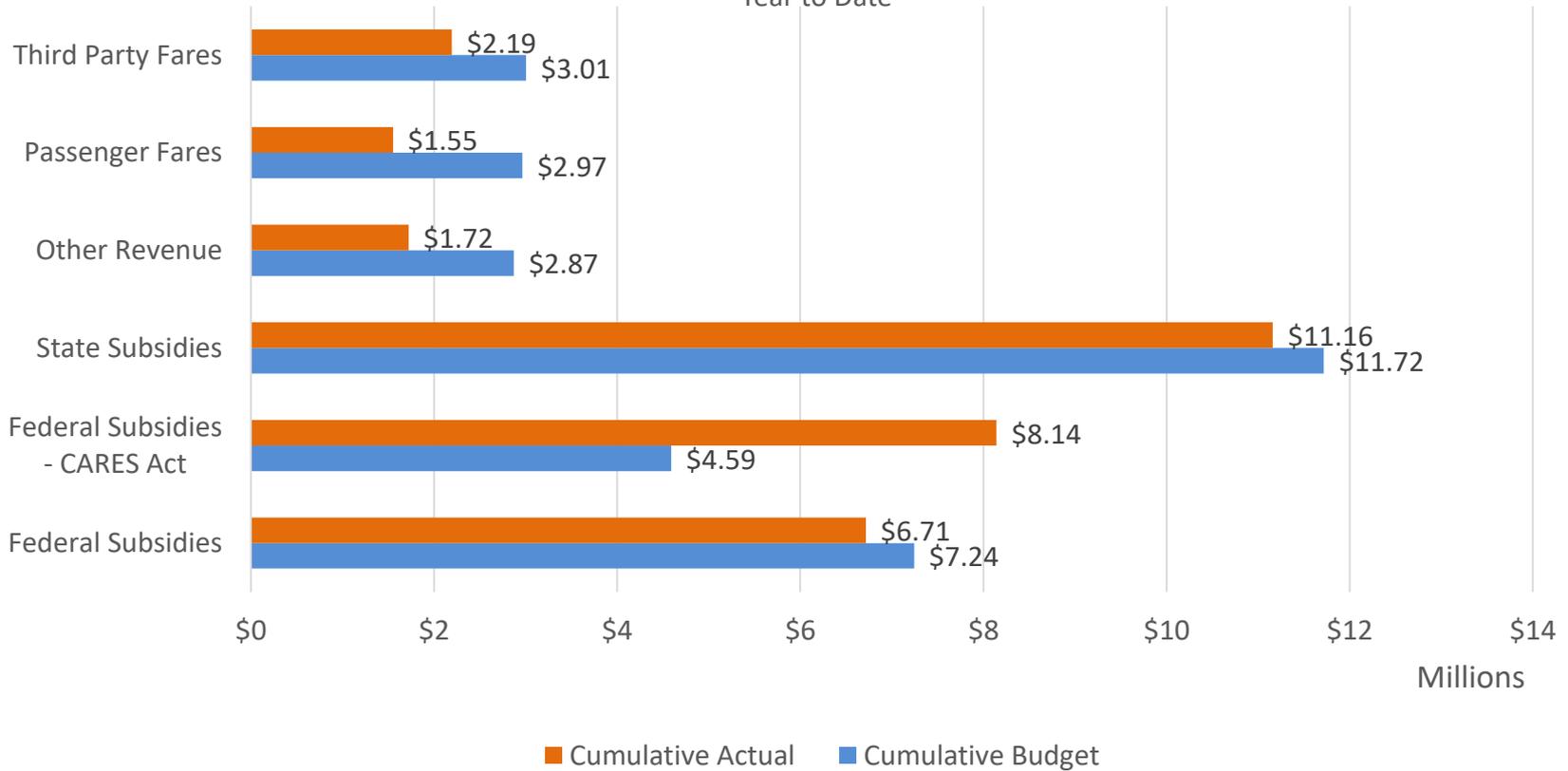
Operating Revenues
(in Millions of Dollars)



REVENUES

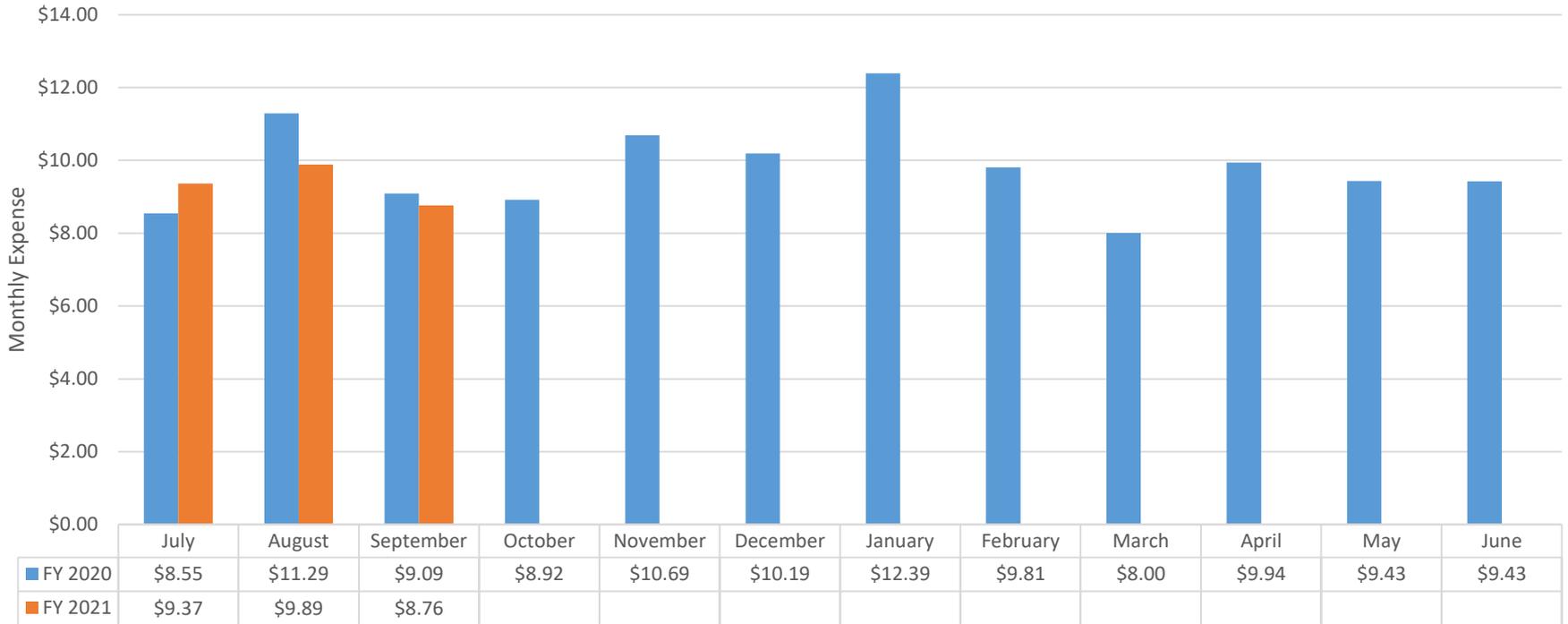
Revenue Categories

Year to Date



Year Over Year Comparison: Expenses

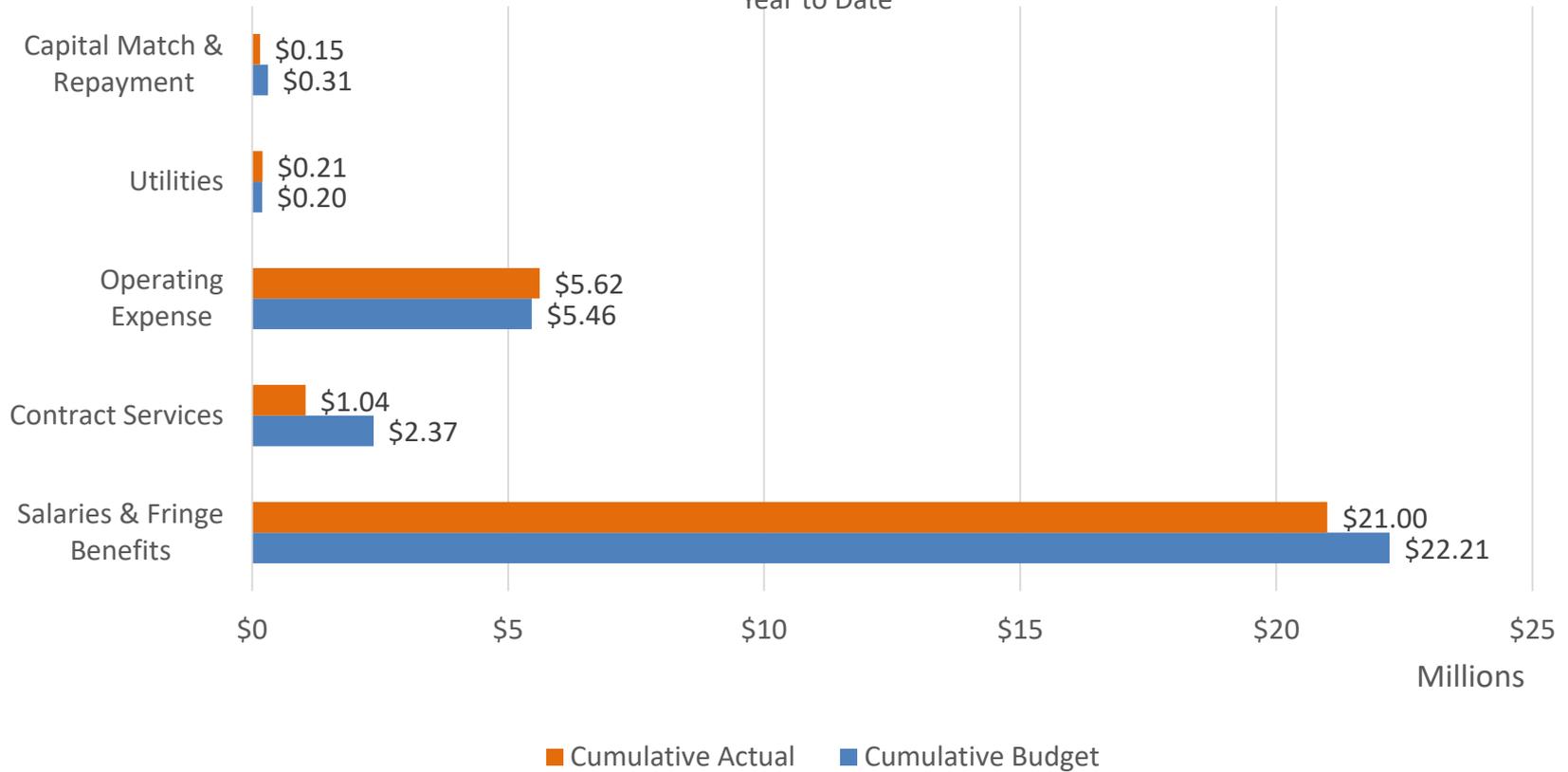
Operating Expenses
(in Millions of Dollars)



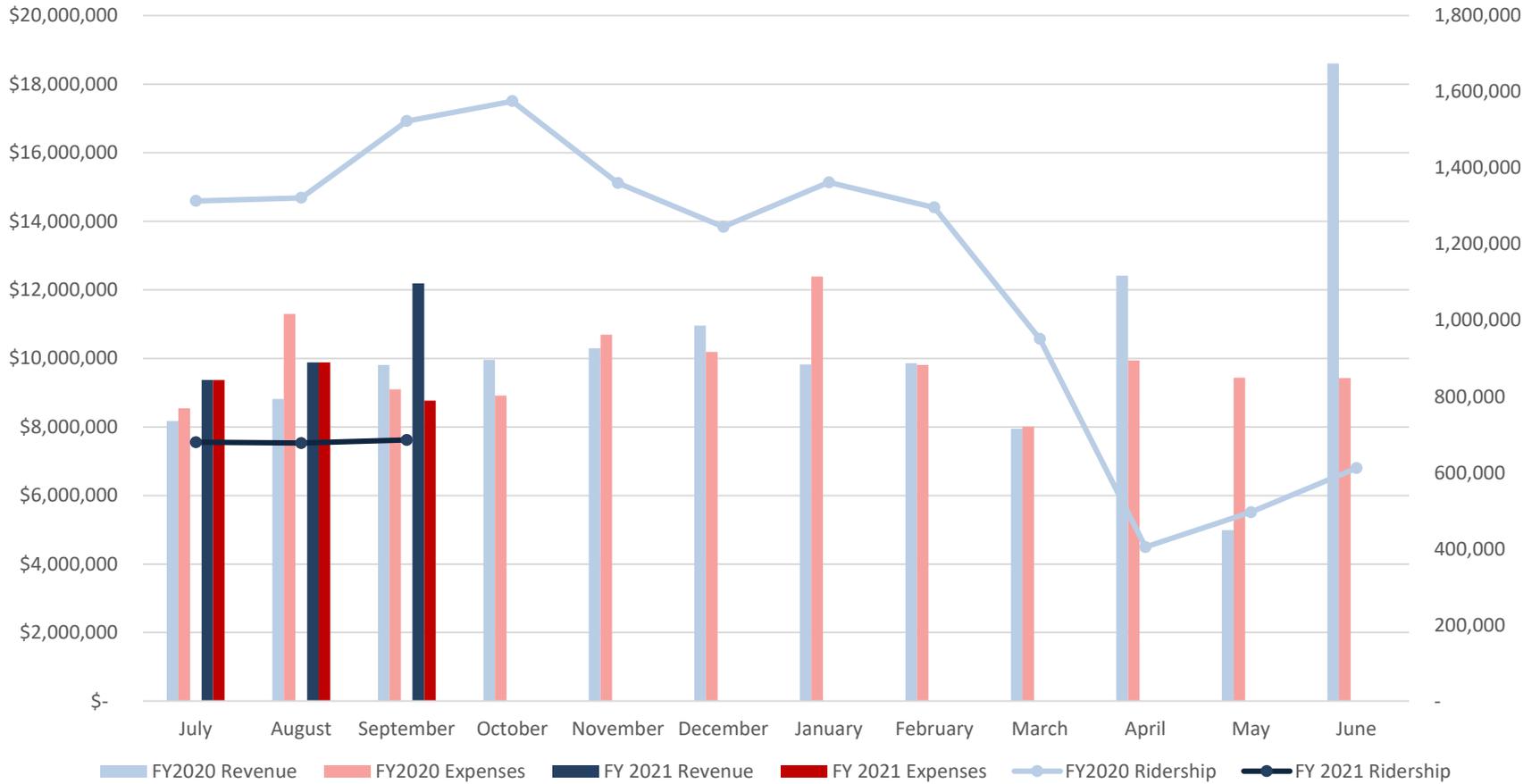
EXPENSES

Expense Categories

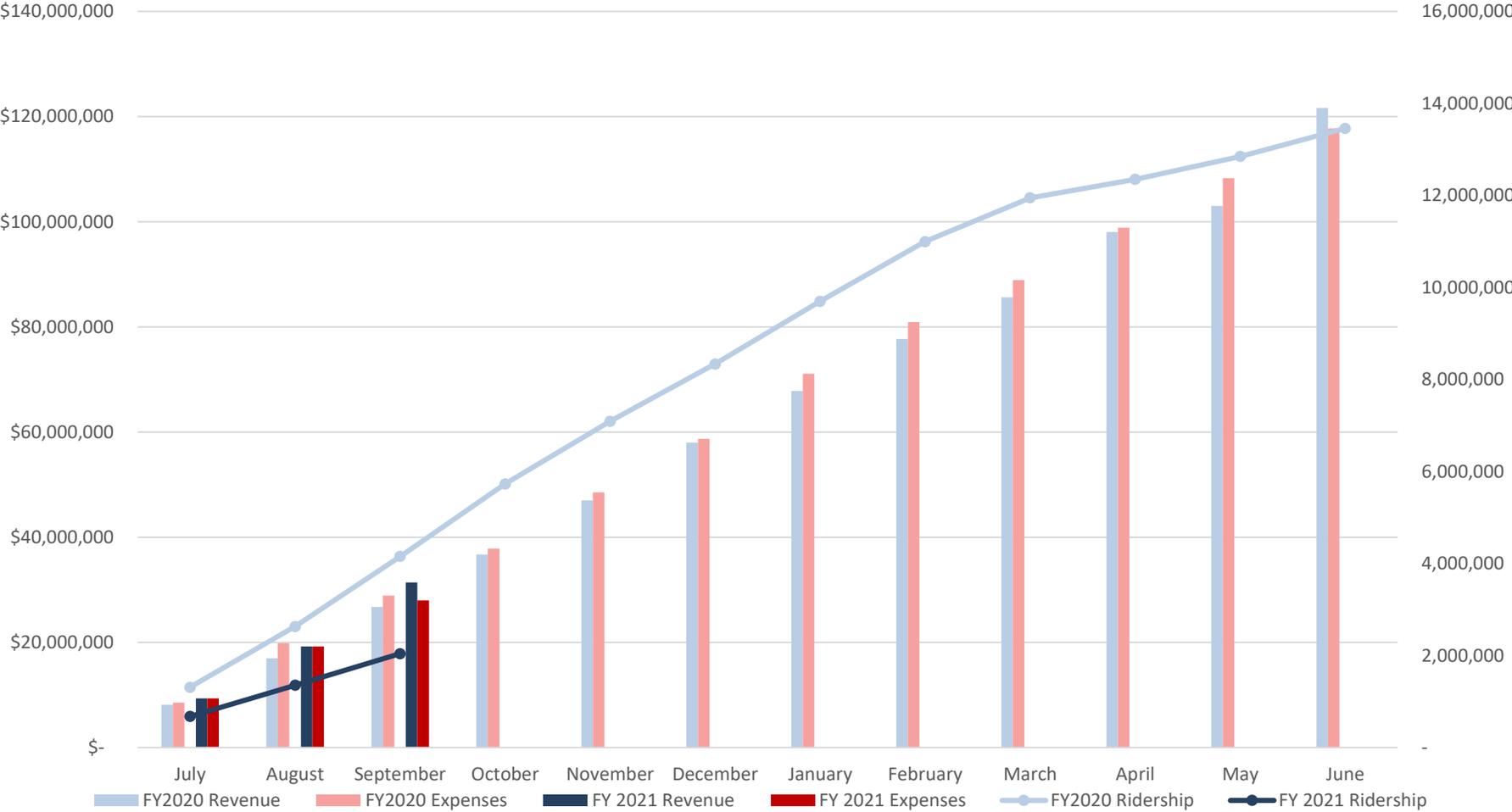
Year to Date



Monthly Performance Overview



Cumulative Performance Overview



Aug-20

FY 2020 Operating Days	20 Weekdays	5 Saturdays	6 Sundays/Holidays
FY 2019 Operating Days	22 Weekdays	4 Saturdays	5 Sundays/Holidays

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2021	FY 2020	Change	% Change	FY 2021	FY 2020	Change	% Change
Ridership								
Fixed Route	659,275	1,280,189	-620,914	-48.50%	1,319,430	2,566,541	-1,247,111	-48.59%
Paratransit	13,863	31,966	-18,103	-56.63%	26,243	65,837	-39,594	-60.14%
Van Pool	4,536	1,168	3,368	288.36%	11,704	2,417	9,287	384.24%
Totals	677,674	1,313,323	-639,017	-48.66%	1,357,377	2,634,795	-1,277,418	-48.48%

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2021	FY 2020	Change	% Change	FY 2021	FY 2020	Change	% Change
Revenue Mileage								
Fixed Route	758,694	735,651	23,043	3.13%	1,561,834	1,486,791	75,043	5.05%
Paratransit	148,490	253,957	-105,467	-41.53%	289,857	519,114	-229,257	-44.16%
Deadhead Miles	154,149	173,755	-19,606	-11.28%	316,724	350,074	-33,350	-9.53%
Totals	1,061,333	1,163,363	-102,030	-8.77%	2,168,415	2,355,978	-187,564	-7.96%

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2021	FY 2020	Change	% Change	FY 2021	FY 2020	Change	% Change
Revenue Hours								
Fixed Route	58,708	56,258	2,450	4.35%	120,583	113,058	7,525	6.66%
Paratransit	8,946	14,600	-5,654	-38.73%	17,370	29,411	-12,041	-40.94%
Totals	67,654	70,859	-3,204	-4.52%	137,952	142,468	-4,516	-3.17%

	Current Mo.	Prior Yr.	YTD	Prior YTD
Passengers per Mile				
Fixed Route	0.87	1.74	0.84	1.73
Paratransit	2.20	2.61	2.20	2.56
Van Pool	0.10	0.13	0.11	0.13

	Current Mo.	Prior Yr.	YTD	Prior YTD
Passengers per Hour				
Fixed Route	11.23	22.76	10.94	22.70
Paratransit	1.55	2.19	1.51	2.24
Van Pool	44.62	44.79	44.51	44.81

RIPTA KEY PERFORMANCE INDICATORS

Fixed Route (Includes Flex)	Aug-20	Aug-19
Mean Distance Between Failures (miles)	5,206	5,738
Farebox Recovery Ratio	13.2%	18.9%
*On Time Performance	80.5%	80.4%
Complaints/100,000 revenue miles	21.35	30.22
Compliments/100,000 revenue miles	0.79	1.46
Ride	Aug-20	Aug-19
Mean Distance Between Failures (miles)	23,645	13,276
Farebox Recovery Ratio (ADA only)	16.3%	25.6%
On Time Performance	95.1%	94.7%
Complaints/100,000 revenue miles	0.67	0.75
Compliments/100,000 revenue miles	0.00	0.00

*On Time Performance is based on Departure Time. On Time is between 1 minute early and 5 minutes late. Some data was excluded beginning in October 2015:

Park-n-Rides

- Inbound AM – Early departures downtown are counted as on-time
- Outbound PM – Early departures in the suburbs are counted as on-time

KP Departures & Terminal Departures

- Exclude departing times at first timepoints

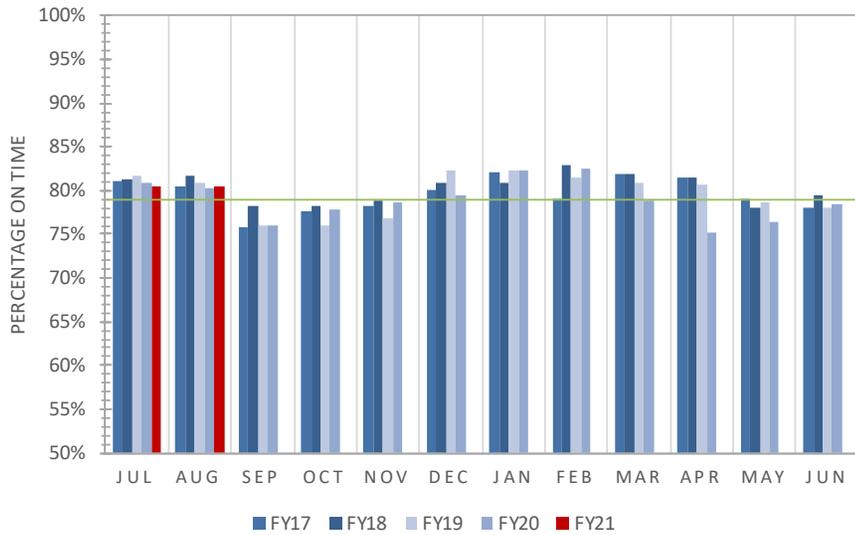


Rhode Island Public Transit Authority Key Performance Indicators - Fixed Route

Aug 2020

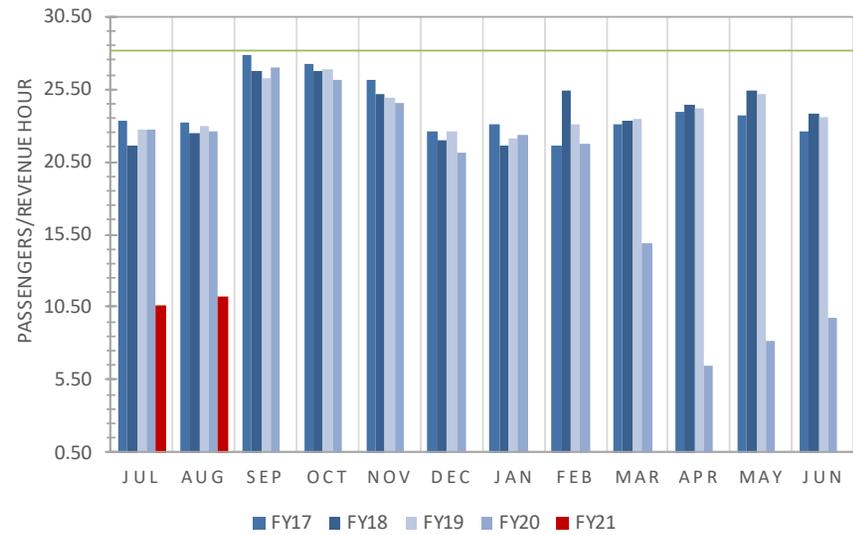
ON TIME PERFORMANCE

ABBG AVG: 79%



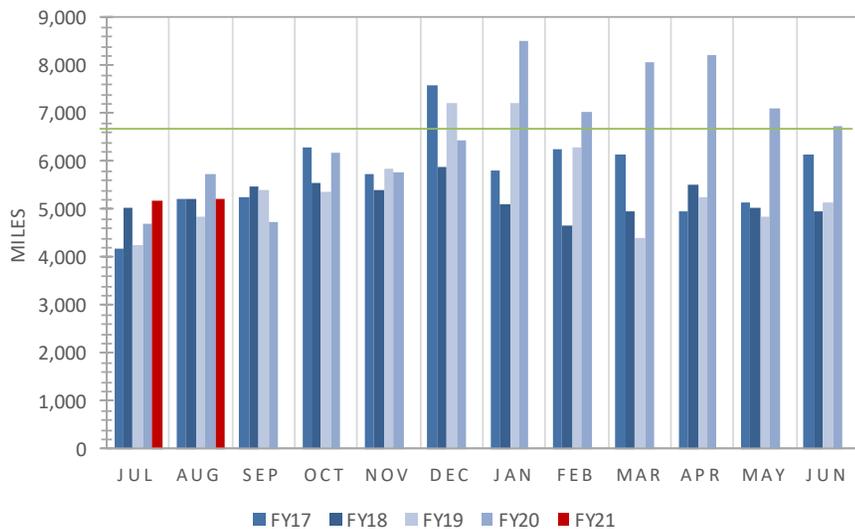
PASSENGERS/HOUR

ABBG AVG: 27.8



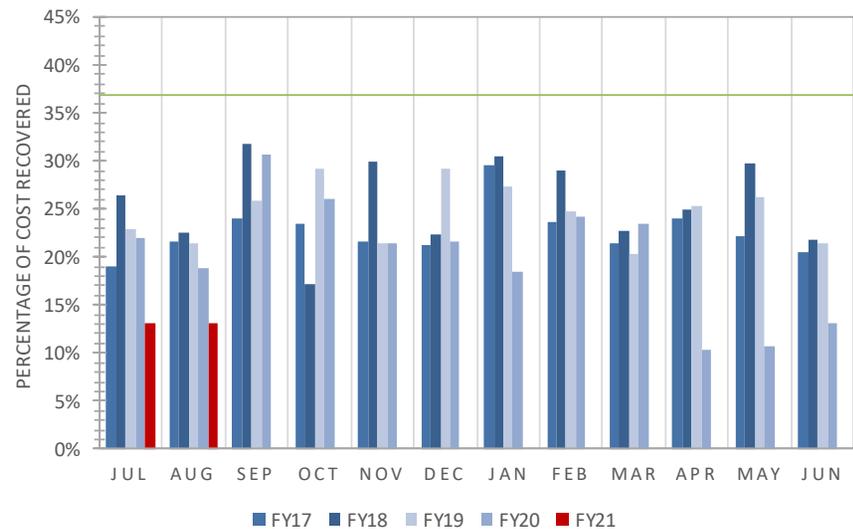
MEAN DISTANCE BETWEEN FAILURES

ABBG AVG: 6,601



FAREBOX RECOVERY

ABBG AVG: 37%





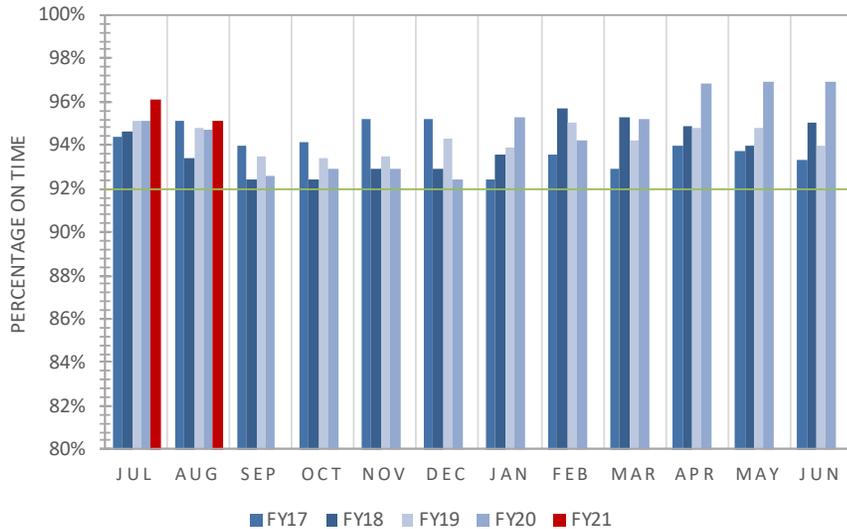
RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Rhode Island Public Transit Authority Key Performance Indicators - Paratransit

Aug 2020

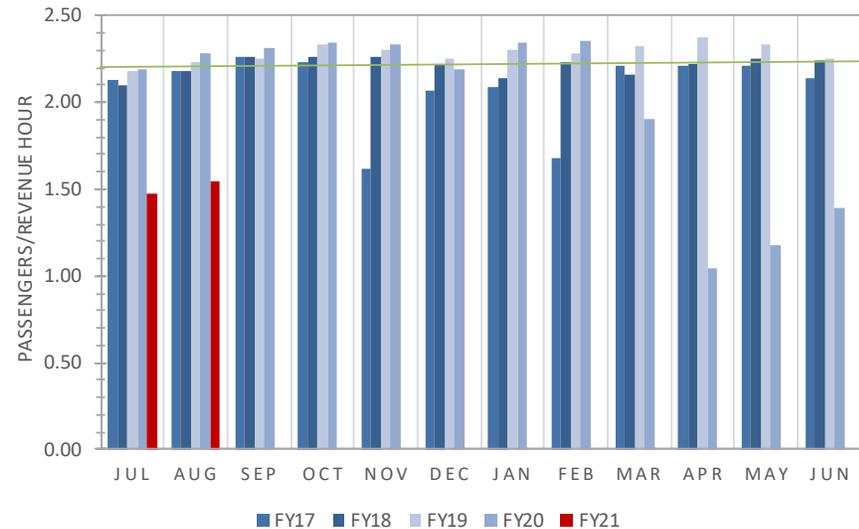
ON TIME PERFORMANCE

ABBG AVG: 92%



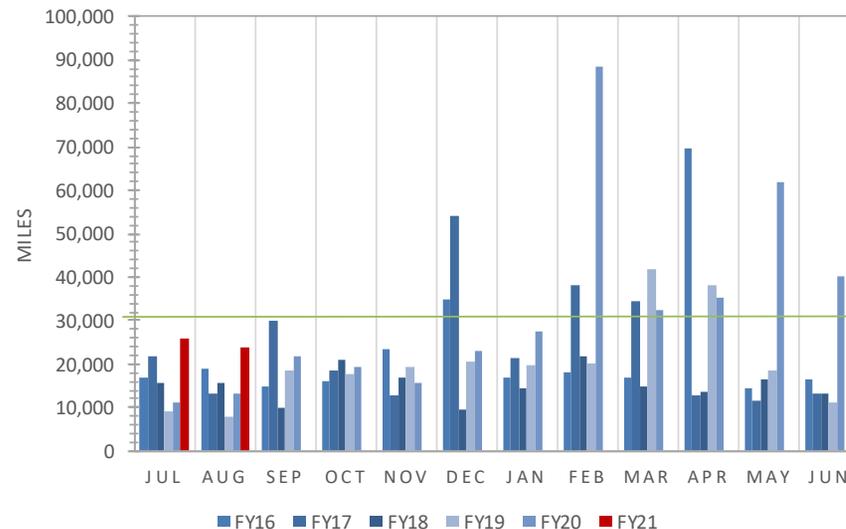
PASSENGERS/HOUR

ABBG AVG: 2.24



MEAN DISTANCE BETWEEN FAILURES

ABBG AVG: 31,469



Sep-20

FY 2020 Operating Days	21 Weekdays	4 Saturdays	5 Sundays/Holidays
FY 2019 Operating Days	21 Weekdays	5 Saturdays	5 Sundays/Holidays

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2021	FY 2020	Change	% Change	FY 2021	FY 2020	Change	% Change
Ridership								
Fixed Route	670,502	1,488,952	-818,450	-54.97%	1,989,932	4,055,493	-2,065,561	-50.93%
Paratransit	15,349	33,248	-17,899	-53.83%	41,592	99,085	-57,493	-58.02%
Totals	685,851	1,522,200	-836,349	-54.94%	2,031,524	4,154,578	-2,123,054	-51.10%

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2021	FY 2020	Change	% Change	FY 2021	FY 2020	Change	% Change
Revenue Mileage								
Fixed Route	773,928	740,497	33,431	4.51%	2,335,761	2,227,288	108,473	4.87%
Paratransit	163,472	258,223	-94,751	-36.69%	453,329	777,337	-324,008	-41.68%
Deadhead Miles	168,847	181,671	-12,824	-7.06%	485,571	531,745	-46,174	-8.68%
Totals	1,106,247	1,180,391	-74,144	-6.28%	3,274,662	3,536,370	-261,708	-7.40%

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2021	FY 2020	Change	% Change	FY 2021	FY 2020	Change	% Change
Revenue Hours								
Fixed Route	59,752	55,138	4,614	8.37%	180,335	168,196	12,140	7.22%
Paratransit	9,569	14,361	-4,792	-33.37%	26,939	43,772	-16,833	-38.46%
Totals	69,322	69,499	-178	-0.26%	207,274	211,967	-4,693	-2.21%

Passengers per Mile	Current Mo.	Prior Yr.	YTD	Prior YTD
Fixed Route	0.87	2.01	0.85	1.82
Paratransit	2.27	2.51	2.23	2.54

Passengers per Hour	Current Mo.	Prior Yr.	YTD	Prior YTD
Fixed Route	11.22	27.00	11.03	24.11
Paratransit	1.60	2.32	1.54	2.26

RIPTA KEY PERFORMANCE INDICATORS

Fixed Route (Includes Flex)	Sep-20	Sep-19
Mean Distance Between Failures (miles)	6,329	4,753
Farebox Recovery Ratio	17.3%	30.6%
*On Time Performance	81.2%	76.0%
Complaints/100,000 revenue miles	16.54	39.84
Compliments/100,000 revenue miles	1.16	0.95

Ride	Sep-20	Sep-19
Mean Distance Between Failures (miles)	20,571	21,683
Farebox Recovery Ratio (ADA only)	17.5%	25.8%
On Time Performance	95.3%	92.6%
Complaints/100,000 revenue miles	2.45	2.32
Compliments/100,000 revenue miles	0.00	0.00

*On Time Performance is based on Departure Time. On Time is between 1 minute early and 5 minutes late. Some data was excluded beginning in October 2015:

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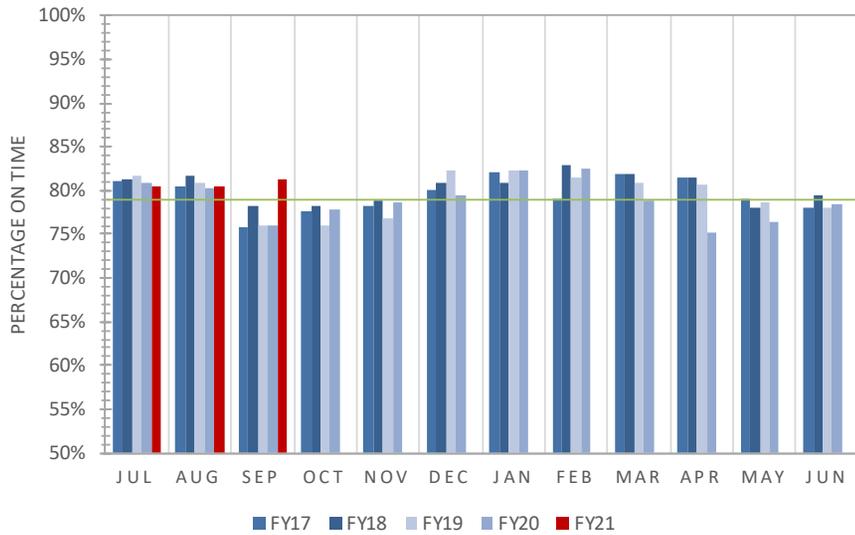


Rhode Island Public Transit Authority Key Performance Indicators - Fixed Route

Sep 2020

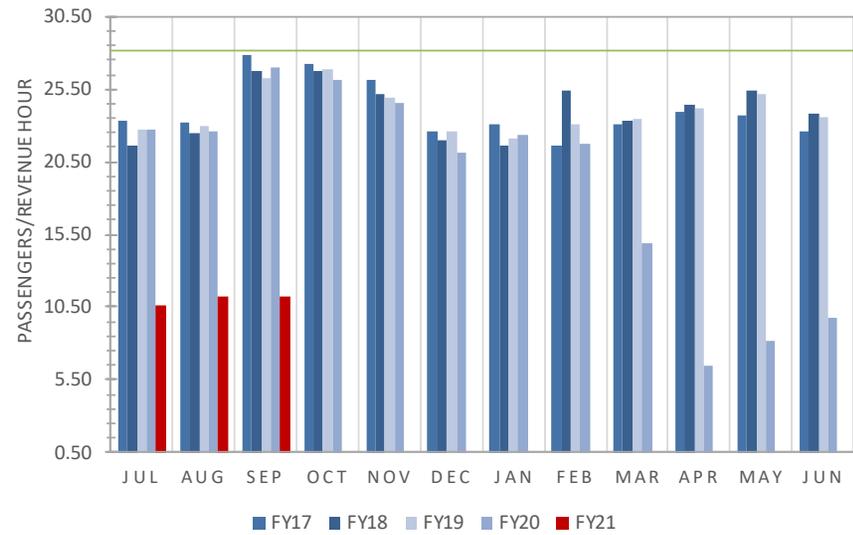
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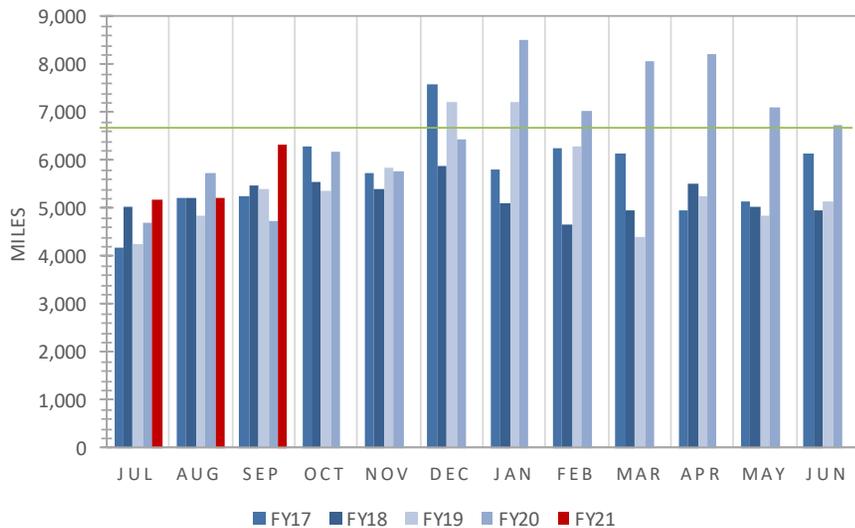
PASSENGERS/HOUR

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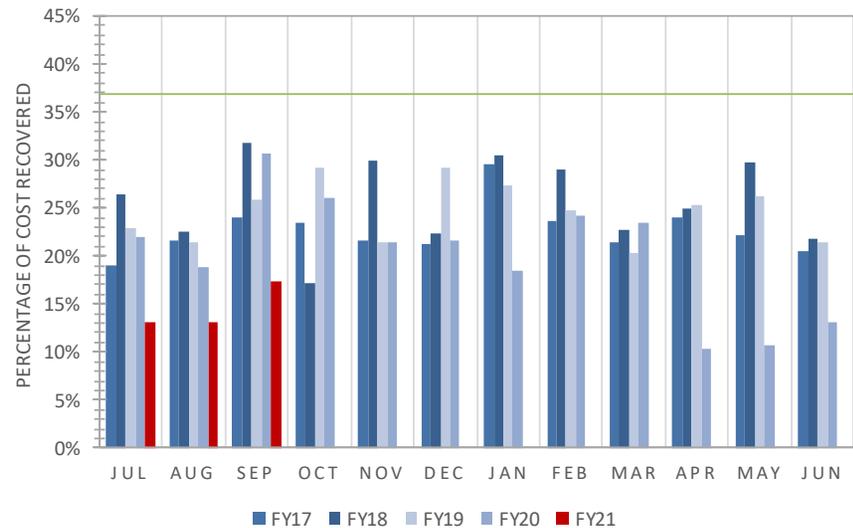
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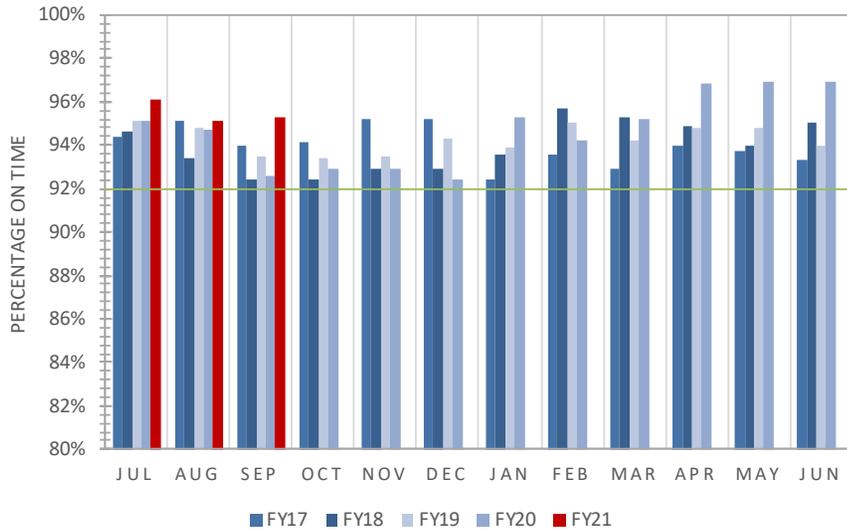
RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Rhode Island Public Transit Authority Key Performance Indicators - Paratransit

Sep 2020

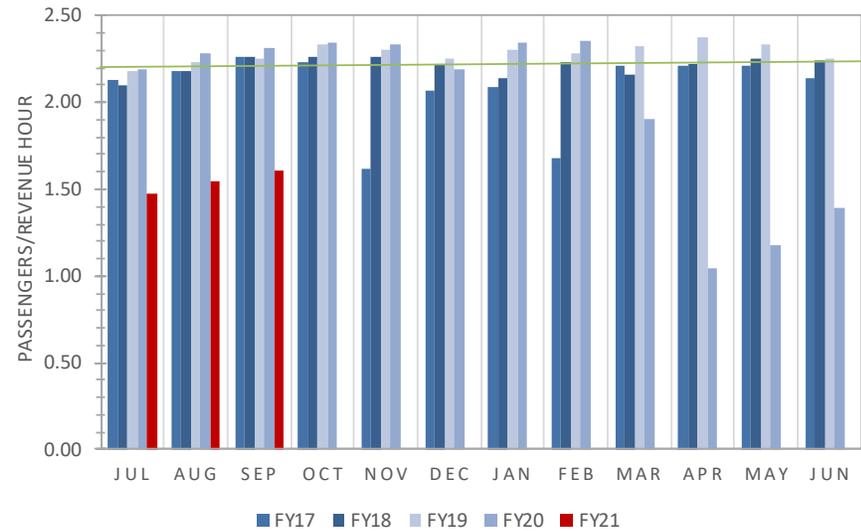
ON TIME PERFORMANCE

ABBG AVG: 92%



PASSENGERS/HOUR

ABBG AVG: 2.24



MEAN DISTANCE BETWEEN FAILURES

ABBG AVG: 31,469

