

APRIL FY 2020

Monthly Financial and Operational Report

Rhode Island Public Transit Authority

Budget-Actual

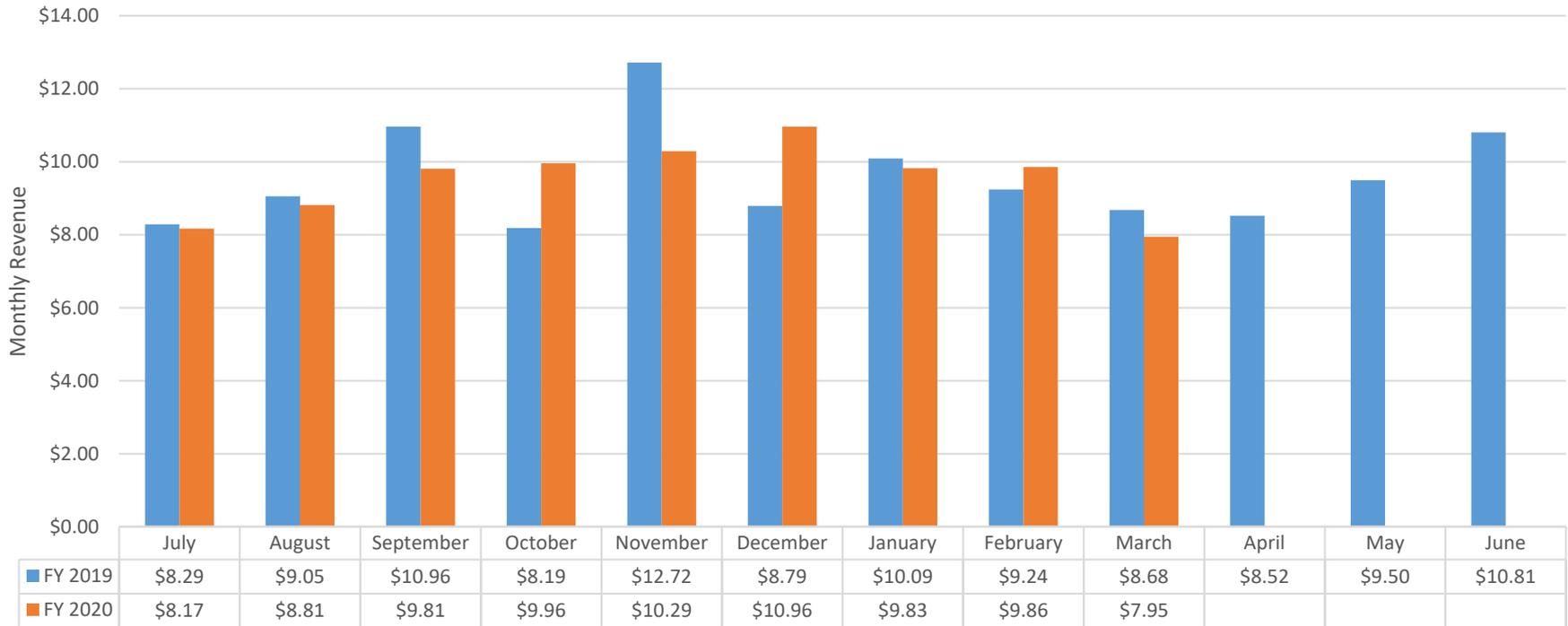
Operating Financial Statements: March FY 2020

Budget-Actual FY 2020 Revised Budget	Monthly Current Year				Year To Date Current Year			
	Budget	Actual	VAR \$	VAR %	Budget	Actual	VAR \$	VAR %
Federal Subsidies	\$2,808,020	\$1,604,721	(\$1,203,299)	-42.9%	\$25,272,180	\$22,272,564	(\$2,999,616)	-11.9%
State Subsidies	\$3,359,541	\$3,136,172	(\$223,369)	-6.6%	\$36,487,715	\$35,357,861	(\$1,129,854)	-3.1%
Other Revenue	\$1,211,854	\$1,378,737	\$166,883	13.8%	\$10,931,337	\$9,650,304	(\$1,281,034)	-11.7%
Passenger Fares	\$914,423	\$667,493	(\$246,930)	-27.0%	\$8,911,221	\$8,388,648	(\$522,573)	-5.9%
Third Party Fares	\$1,031,835	\$1,125,673	\$93,837	9.1%	\$9,108,207	\$9,934,075	\$825,868	9.1%
Special Project Revenue	\$57,994	\$33,175	(\$24,819)	-42.8%	\$521,946	\$33,238	(\$488,708)	-93.6%
Total Revenue	\$9,383,667	\$7,945,971	(\$1,437,696)	-15.3%	\$91,232,606	\$85,636,689	(\$5,595,917)	-6.1%
	Budget	Actual	VAR \$	VAR %	Budget	Actual	VAR \$	VAR %
Salaries & Fringe Benefits	\$6,625,837	\$5,455,084	\$1,170,753	17.7%	\$64,601,908	\$63,131,163	\$1,470,744	2.3%
Contract Services	\$857,267	\$964,596	(\$107,329)	-12.5%	\$7,715,403	\$7,962,904	(\$247,501)	-3.2%
Operating Expense	\$1,862,368	\$1,402,349	\$460,019	24.7%	\$16,198,720	\$15,970,463	\$228,257	1.4%
Utilities	\$220,736	\$128,943	\$91,793	41.6%	\$1,270,420	\$965,748	\$304,672	24.0%
Capital Match & Repayment	\$81,381	\$16,831	\$64,551	79.3%	\$732,429	\$866,865	(\$134,436)	-18.4%
Debt Service	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	0.0%
Special Projects	\$57,994	\$36,862	\$21,133	36.4%	\$521,946	\$36,925	\$485,021	92.9%
Total Expenses	\$9,705,582	\$8,004,663	\$1,700,919	17.5%	\$91,040,825	\$88,934,069	\$2,106,756	2.3%
	(\$321,915)	(\$58,692)	\$263,223		\$191,781	(\$3,297,380)	(\$3,489,161)	

For the month of March, operating revenues were 15.3% below projections. During the same time period, expenses lagged projections, by 17.5%. The result is a deficit of \$58,692 for the month of March and a deficit of \$3.3 million for the year.

Year Over Year Comparison: Revenues

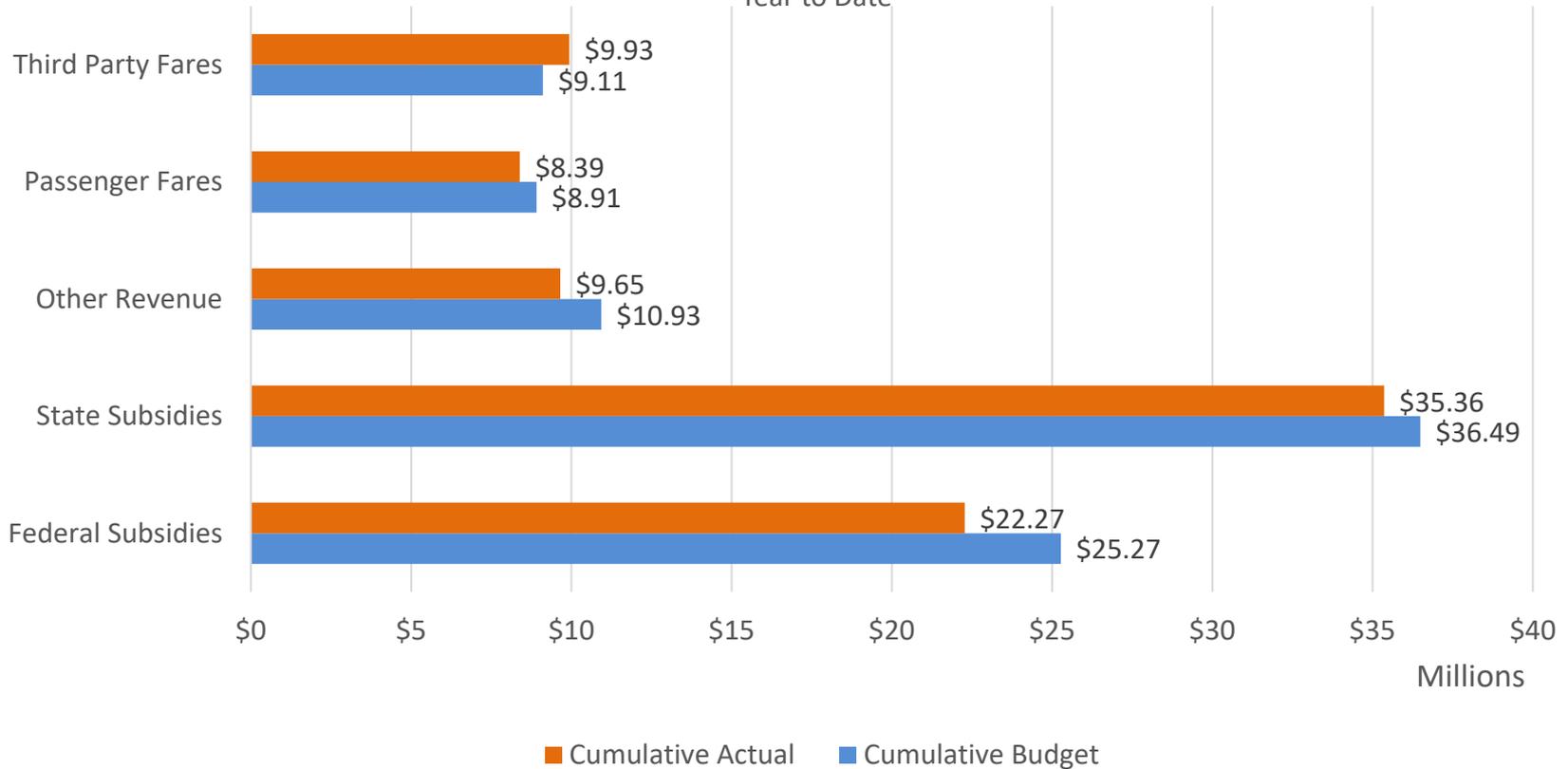
Operating Revenues
(in Millions of Dollars)



REVENUES

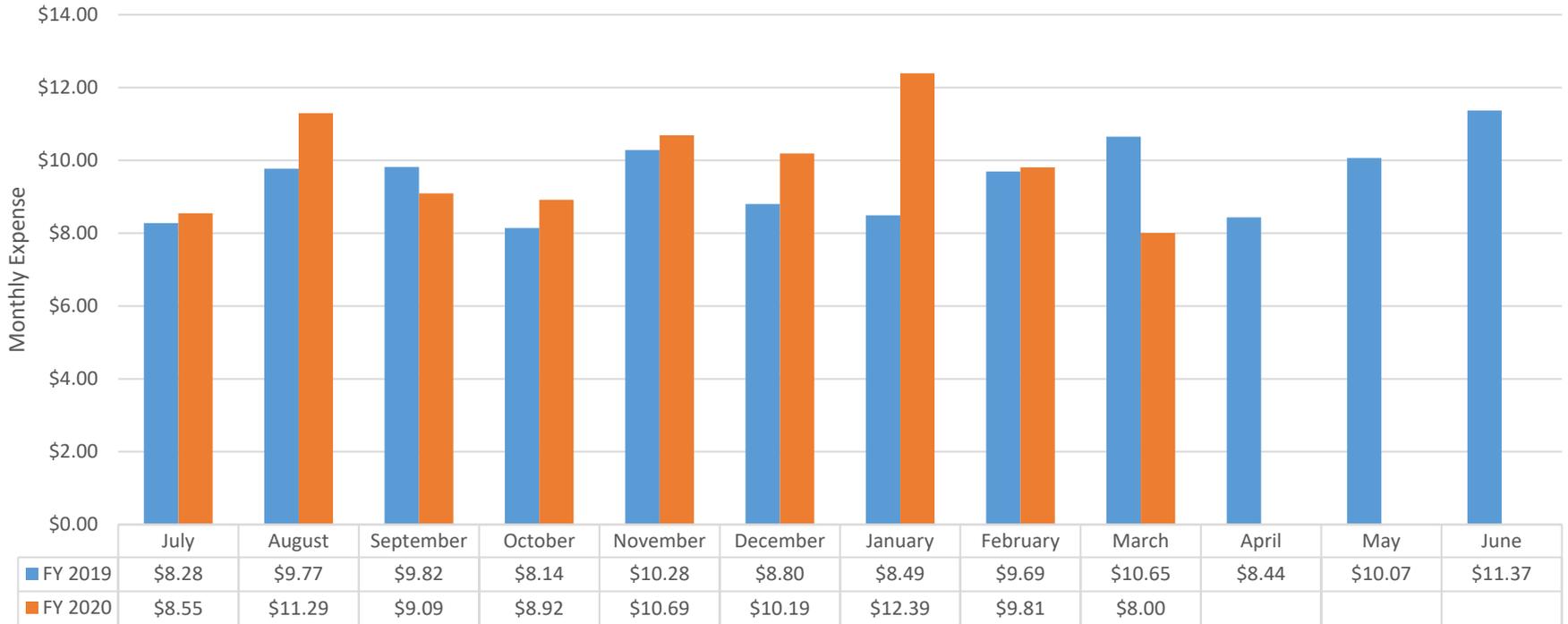
Revenue Categories

Year to Date



Year Over Year Comparison: Expenses

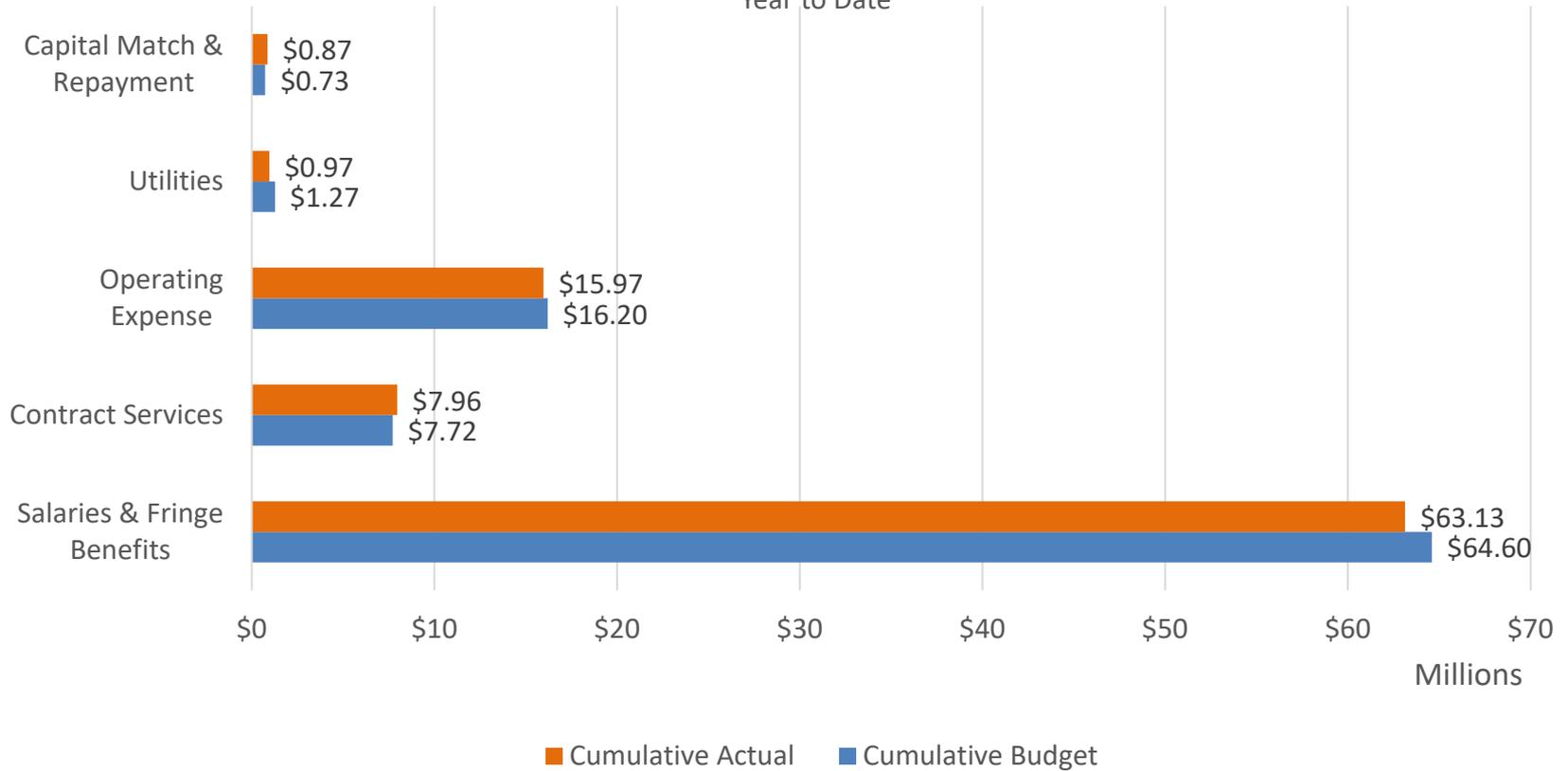
Operating Expenses
(in Millions of Dollars)



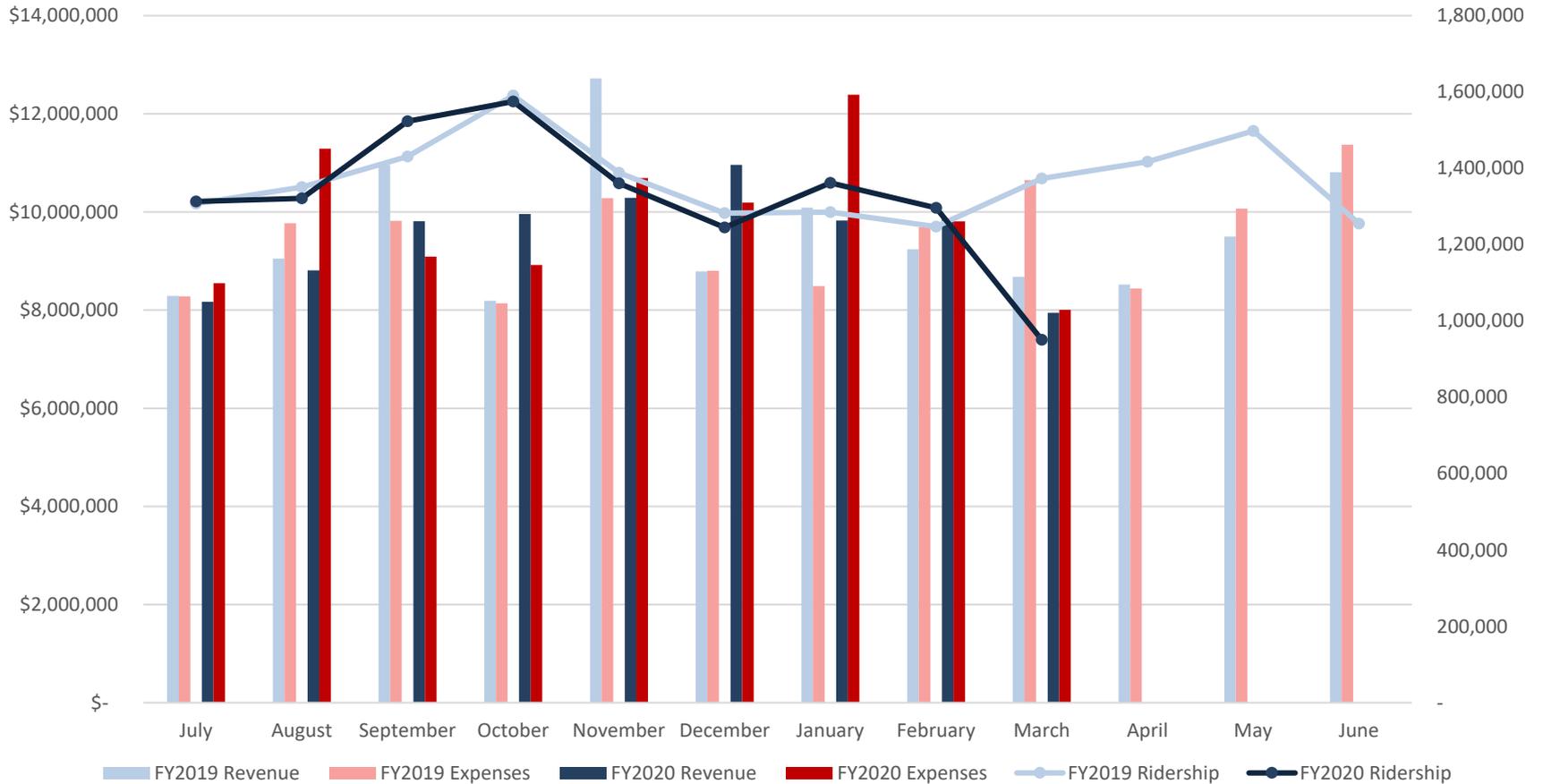
EXPENSES

Expense Categories

Year to Date

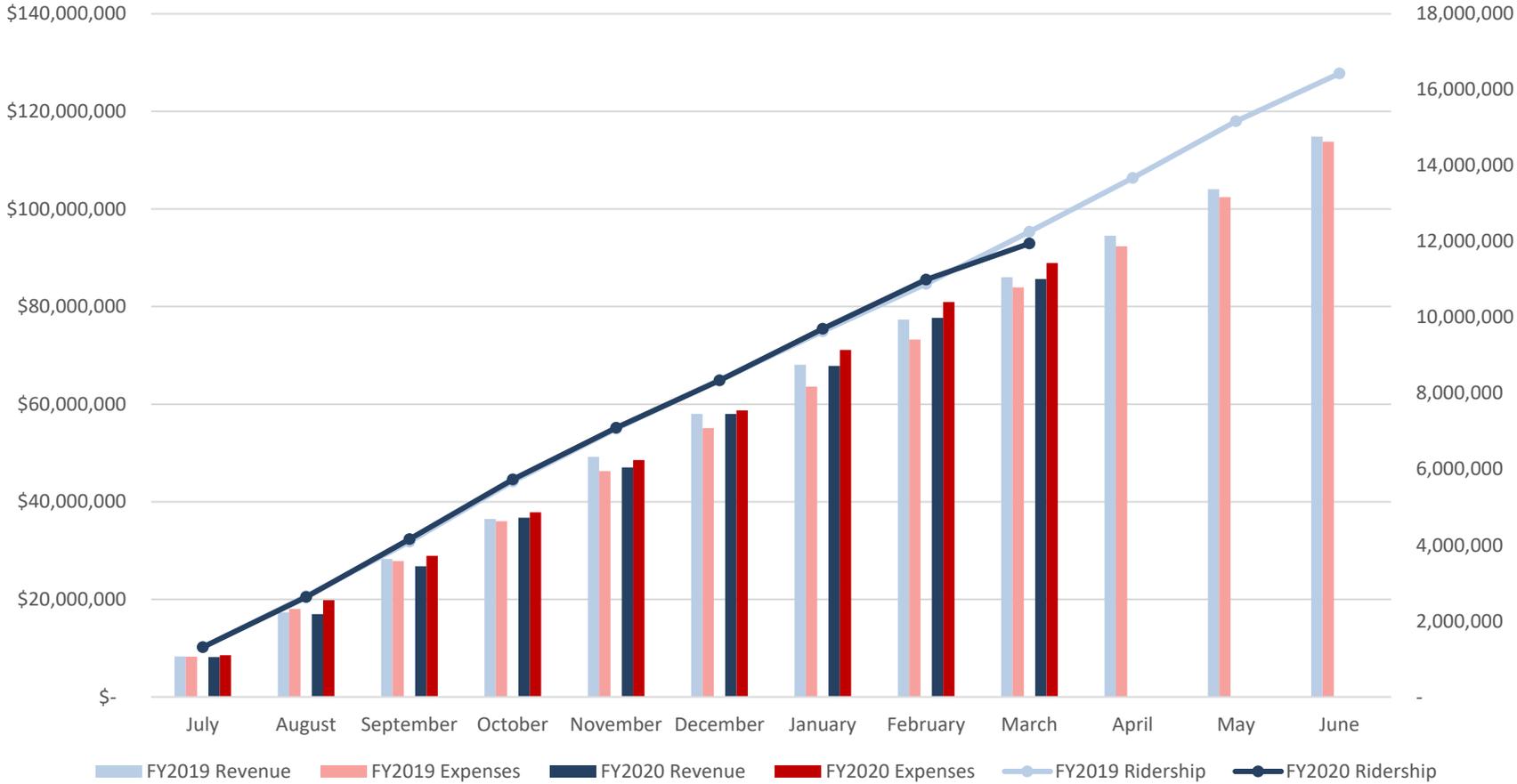


Monthly Performance Overview



*February Van Pool Ridership not included.

Cumulative Performance Overview



*February Van Pool Ridership not included.

Mar-20

FY 2020 Operating Days	22 Weekdays	4 Saturdays	5 Sundays/Holidays
FY 2019 Operating Days	21 Weekdays	5 Saturdays	5 Sundays/Holidays

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2020	FY 2019	Change	% Change	FY 2020	FY 2019	Change	% Change
Ridership								
Fixed Route	920,786	1,339,475	-418,689	-31.26%	11,615,358	11,958,835	-343,477	-2.87%
Paratransit	20,229	32,557	-12,328	-37.87%	288,409	283,377	5,032	1.78%
Van Pool	9,849	1,316	8,533	648.40%	44,489	14,222	30,267	212.82%
Totals	950,864	1,373,348	-422,484	-30.76%	11,948,256	12,256,434	-308,178	-2.51%

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2020	FY 2019	Change	% Change	FY 2020	FY 2019	Change	% Change
Revenue Mileage								
Fixed Route	811,805	758,723	53,082	7.00%	6,867,591	6,660,293	207,298	3.11%
Paratransit	177,168	248,513	-71,345	-28.71%	2,263,627	2,177,980	85,647	3.93%
Deadhead Miles	187,904	187,293	611	0.33%	1,659,663	1,618,893	40,770	2.52%
Totals	1,176,877	1,194,530	-17,653	-1.48%	10,790,880	10,457,165	333,715	3.19%

	Current Mo.		Prior Yr.		YTD		Prior YTD	
	FY 2020	FY 2019	Change	% Change	FY 2020	FY 2019	Change	% Change
Revenue Hours								
Fixed Route	61,833	57,057	4,776	8.37%	516,786	500,969	15,816	3.16%
Paratransit	10,647	13,994	-3,346	-23.91%	127,410	124,553	2,858	2.29%
Totals	72,480	71,050	1,430	2.01%	644,196	625,522	18,674	2.99%

Passengers per Mile	Current Mo.	Prior Yr.	YTD	Prior YTD
Fixed Route	1.13	1.77	1.69	1.80
Paratransit	2.64	2.46	2.56	2.48
Van Pool	0.13	0.13	0.14	0.14

Passengers per Hour	Current Mo.	Prior Yr.	YTD	Prior YTD
Fixed Route	14.89	23.48	22.48	23.87
Paratransit	1.90	2.33	2.26	2.28
Van Pool	43.65	45.31	43.87	45.14

RIPTA KEY PERFORMANCE INDICATORS

Fixed Route (Includes Flex)	Mar-20	Mar-19
Mean Distance Between Failures (miles)	8,087	4,422
Farebox Recovery Ratio	23.4%	20.4%
*On Time Performance	78.8%	81.0%
Complaints/100,000 revenue miles	25.25	22.93
Compliments/100,000 revenue miles	1.85	1.45

Ride	Mar-20	Mar-19
Mean Distance Between Failures (miles)	32,453	41,967
Farebox Recovery Ratio (ADA only)	20.2%	7.9%
On Time Performance	95.2%	94.2%
Complaints/100,000 revenue miles	2.82	3.22
Compliments/100,000 revenue miles	0.00	0.00

*On Time Performance is based on Departure Time. On Time is between 1 minute early and 5 minutes late. Some data was excluded beginning in October 2015:

Park-n-Rides

- Inbound AM – Early departures downtown are counted as on-time
- Outbound PM – Early departures in the suburbs are counted as on-time

KP Departures & Terminal Departures

- Exclude departing times at first timepoints

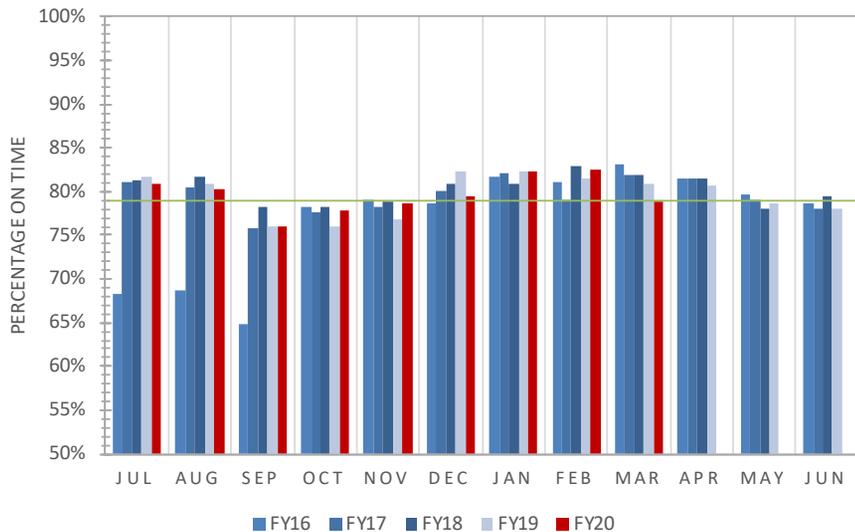


Rhode Island Public Transit Authority Key Performance Indicators - Fixed Route

Mar 2020

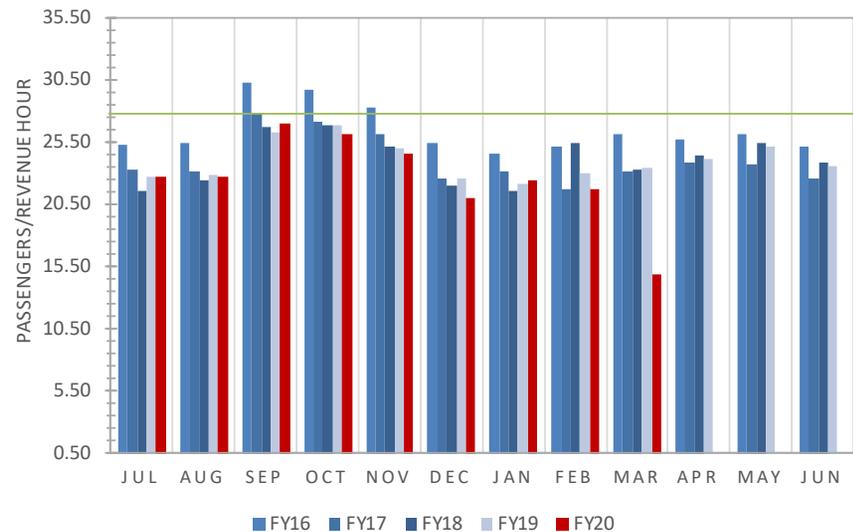
ON TIME PERFORMANCE

ABBG AVG: 79%



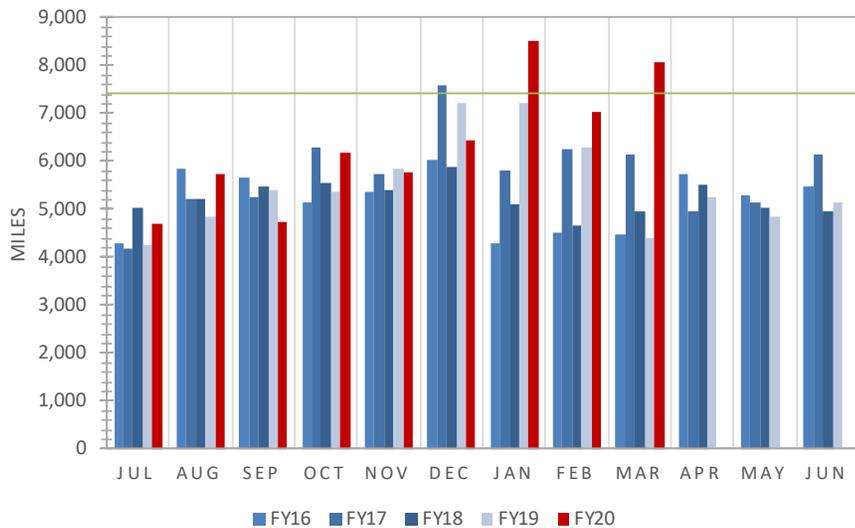
PASSENGERS/HOUR

ABBG AVG: 27.8



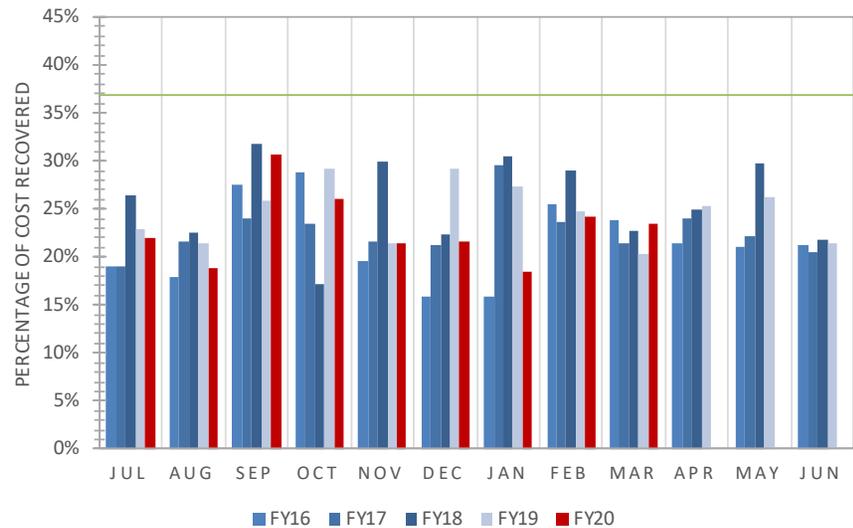
MEAN DISTANCE BETWEEN FAILURES

ABBG AVG: 6,601



FAREBOX RECOVERY

ABBG AVG: 37%





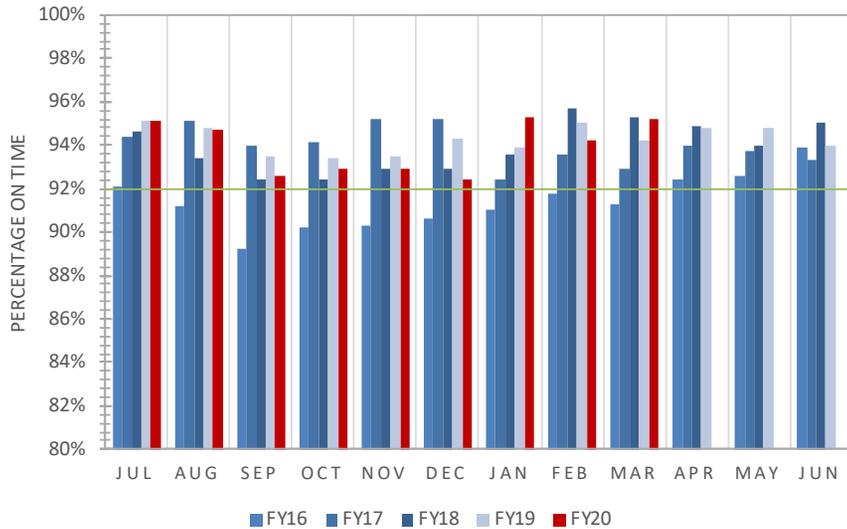
RHODE ISLAND PUBLIC TRANSIT AUTHORITY

Rhode Island Public Transit Authority Key Performance Indicators - Paratransit

Mar 2020

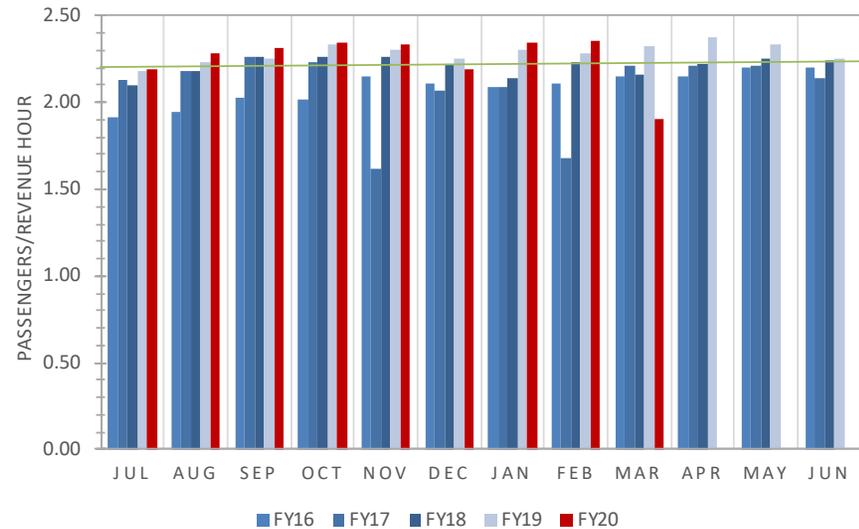
ON TIME PERFORMANCE

ABBG AVG: 92%



PASSENGERS/HOUR

ABBG AVG: 2.24



MEAN DISTANCE BETWEEN FAILURES

ABBG AVG: 31,469

