

RIPTA - JOINT PENSION BOARD MEETING

**10:00 am Wednesday, February 21, 2018
705 Elmwood Avenue, Providence**

AGENDA

1. JPB Action: Election of Chair appointed to JPB by RIPTA and Union
2. JPB Action: Approval of Meeting Minutes January 17, 2018
3. JPB Action: Approval of 2018 JPB Meeting Schedule
4. Discussion: Pension Audit Engagement Letter
5. Convene as Pension Benefit Sub-Committee

Consideration of Benefits' Requests – Local 618

- JPB Action: Patricia Harris – Action Pursuant to Qualified Domestic Relations Order - Request for Benefits effective 1/1/2018
- JPB Action: Anthony Bianco, Bus Operator - Active Employee
Age 60 Request for Disability Pension effective 2/1/2018
- JPB Action: William Manton, Manager of Inventory Control - Active Employee
Age 62 Request for Late Pension effective 2/1/2018
- JPB Action: George Curran, Bus Operator - Active Employee
Age 61 Request for Disability Pension effective 3/1/2018
- JPB Action: Cleonice Monti, Van Operator - Active Employee
Age 64 Request for Late Pension effective 3/1/2018
- JPB Action: Michael George, Bus Operator - Active Employee
Age 65 Request for Late Pension effective 3/1/2018
- JPB Action: Barbara DiBiase, Telephone Operator - Active Employee
Age 67 Request for Late Pension effective 3/1/2018
- JPB Action: Richard Fracasso, Street Supervisor - Active Employee
Age 69 Request for Late Pension effective 3/1/2018

6. Adjournment

This agenda posted on February 14, 2018

Copies of Meeting Minutes may be obtained pursuant to RIPTA's public records policy, which is available at <http://www.ripta.com/access-to-public-records-act>. An interpreter for the hearing impaired can be provided by calling 784-9500 x1171 at least 48 hours in advance. The location is accessible to the handicapped.

By a majority vote, a public body may amend its agenda to add items. The additional items shall be for informational purposes only and may not be voted on except when necessary to address an unexpected occurrence requiring immediate action or to refer the matter to an appropriate committee pursuant to R.I. Gen. Laws §42-46-6(b).

**Rhode Island Public Transit Authority
Joint Pension Board
Minutes of the February 21, 2018 Meeting**

Joint Pension Board

Members Present: Karen DiLauro, Thomas Cute, Kathy Nadeau, Diane Cappalli, Maureen Martin

Absent Members: Kevin Cole

Also Present: Maureen Ruzzano, Human Resource Chief Compliance Officer, RIPTA; Elizabeth Silvestre, Confidential Executive Assistant, RIPTA; and Christopher Fragomeni, JPB Board Counsel

Agenda Item 1: Election of Chair appointed to JPB by RIPTA and Union

Mr. Cute nominates Ms. DiLauro as Board Chair. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Cappalli, and Ms. Nadeau.

Agenda Item 2: Approval of January 17, 2018 Meeting Minutes

Mr. Cute makes a motion to approve the minutes of the January 17, 2018 meeting. Ms. Martin seconds, and the motion passes with a favorable vote by Ms. Cappalli, Ms. Nadeau, and Ms. DiLauro.

Agenda Item 3: Approval of 2018 JPB Meeting Schedule

Mr. Cute makes a motion to approve the 2018 meeting schedule. Ms. Nadeau seconds, and the motion passes with favorable votes by, Ms. Cappalli, Ms. Martin, and Ms. DiLauro.

Agenda Item 4: Pension Audit Engagement Letter

Ms. DiLauro and Mr. Cute discuss the signed Pension Audit Engagement Letter.

Agenda Item 5: Convene as Pension Benefit Sub-Committee

- Ms. Ruzzano presents the late pension application for Patricia Harris. She requested that her pension benefits become effective on January 1, 2018, in the amount of \$134.32 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Nadeau seconds, and the motion passes with favorable votes by Ms. Cappalli, Ms. Martin, and Ms. DiLauro.

- Ms. Ruzzano presents the pension application for Anthony Bianco, Bus Operator. Mr. Bianco was hired on June 30, 1980 and was employed for thirty-seven (37) years and seven (7) months. Mr. Bianco requested that his pension benefits become effective on February 1, 2018, in the amount of \$3,474.29 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Cappalli, Ms. Nadeau, and Ms. DiLauro.

- Ms. Ruzzano presents the pension application for William Manton, Manager of Inventory Control. Mr. Manton was hired on March 17, 1997 and was employed for twenty (20) years and ten (10) months. Mr. Manton requested that his pension benefits become effective on February 1, 2018, in the amount of \$2,519.54 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Cappalli, Ms. Nadeau, and Ms. DiLauro.

- Ms. Ruzzano presents the pension application for George Curran, Bus Operator. Mr. Curran was hired on June 2, 1997 and was employed for seven (20) years and seven (7) months. Mr. Curran requested that his pension benefits become effective on March 1, 2018, in the amount of \$1734.00 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Cappalli, Ms. Nadeau, and Ms. DiLauro.

- Ms. Ruzzano presents the pension application for Cleonice Monti, Van Operator. Ms. Monti was hired on April 5, 2010 and was employed for seven (7) years and eleven (11) months. Ms. Rose requested that her pension benefits become effective on March 1, 2018, in the amount of \$482.34 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Nadeau seconds, and the motion passes with favorable votes by Ms. Cappalli, Ms. Martin, and Ms. DiLauro.

- Ms. Ruzzano presents the pension application for Michael George, Bus Operator. Mr. George was hired on April 12, 1999 and was employed for eighteen (18) years and eleven (11) months. Mr. George requested that her pension benefits become effective on March 1, 2018, in the amount of \$1,974.01 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Nadeau seconds, and the motion passes with favorable votes by Ms. Cappalli, Ms. Martin, and Ms. DiLauro.

- Ms. Ruzzano presents the pension application for Barbara DiBiase, Telephone Operator. Ms. DiBiase was hired on August 7, 2000 and was employed for seventeen (17) years and seven (7) months. Ms. DiBiase requested that her pension benefits become effective on March 1, 2018, in the amount of \$1,392.14 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Cappalli seconds, and the motion passes with favorable votes by Ms. Nadeau, Ms.

Martin, and Ms. DiLauro.

- Ms. Ruzzano presents the pension application for Richard Fracasso, Street Supervisor. Mr. Fracasso was hired on May 16, 1981 and was employed for thirty-six (36) years and nine (9) months. Mr. Fracasso requested that his pension benefits become effective on March 1, 2018, in the amount of \$5,876.93 per month.

Mr. Cute makes a motion to approve the pension benefits request. Ms. Martin seconds, and the motion passes with favorable votes by Ms. Nadeau, Ms. Cappalli, and Ms. DiLauro.

Agenda Item 6: Adjournment 03:10 p.m.

Ms. Nadeau makes a motion to adjourn the meeting. Ms. Cappalli seconds, and the motion passes with a favorable vote by Ms. Martin, Mr. Cute, and Ms. DiLauro.

Respectfully submitted,

Kathy Nadeau
Recording Secretary